

**Agenda Item for 1<sup>st</sup> Meeting (2017 Series) of the Units Approval Committee (UAC) for the EOUs to be held on 27.01.2017 at 1530 Hrs. under Automatic Approval Scheme.**

**M/S. ELYSIUM PHARMACEUTICALS LTD., VADODARA**

M/s. Elysium Pharmaceuticals Ltd., Plot No. 1175, P. O. Dabhasa, Taluka Padra, District: Vadodara-391440, Gujarat have applied for setting up of new unit under 100% EOU scheme at Near Padra – Jambusar State Highway, Village Dabhasa, Taluka Padra, District: Vadodara-391440, Gujarat, for manufacturing of OTC Products and ANDA Products. The nature of the applicant firm is **Public Limited Company**.

**Summary of their 5 years projection is as follows:-**

1. FOB value of exports	: Rs. 30498.00 lakhs
2. Import of capital goods	: Rs. 0.00 lakhs
3. Other outflow of Foreign Exchange	: Rs. 701.53 lakhs
4. Total outflow of Foreign Exchange	: Rs. 701.53 lakhs
5. Net Foreign Exchange Earnings.	: Rs. 29796.47 lakhs

M/s. Elysium Pharmaceuticals Ltd., was incorporated in the year 1995 as formulation unit, situated at Dabhasa, 19 kms. Away from Vadodara city, Gujarat State. The Company commenced its manufacturing operations in the year 1997. As stated by company, they has 19<sup>th</sup> year of profitable operation. The company has developed and introduced various dosages more importantly for OTC (Over-the-counter) as well as prescription market of USA. Now the company has proposed to set up a new manufacturing unit 2 kms away from existing plant which is a USFDA (United States Food and Drug Administration) compliant facility to cater the market for USA and Canada.

The company factory site was visited by the Joint Development Commissioner(i/c), O/o the Development Commissioner, City Office, Ahmedabad alongwith Shri Jagjit Singh, A.O. on 27.12.2016, Shri Yashwant Patel, the Managing Director of the said company was present, during the course of the visit. It was noticed by JDC (i/c) that the factory site has three separate buildings.

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The civil work of the construction of the buildings has been completed and the work of internal partition is going on. Further, out of the total plant and machinery to be procured, only the Air-conditioning plant has been received, but the same is yet to be installed. All other machinery is to be procured by the applicant and it has been informed that the work of procurement and installation will be finished within two months. The request of the applicant appears to be genuine and is recommended. **Flow design is enclosed herewith.**

**Recommendations:**

The proposal meets with other requirements of approval under EOU Scheme under the Automatic Approval route. Therefore, the proposal is placed before UAC for consideration.