

Minutes of the 11th Meeting (2017 Series) of the Units Approval Committee (UAC) for EOUs held on 18.07.2017 at 11:30 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Upendra Vasishth, NDC, Development Commissioner, KASEZ.

Following were present:

- (1) Shri Krishan Kumar, JDC, KASEZ
- (2) Shri Rajesh Kumar, DDC, KASEZ.
- (3) Shri R.G. Khairkar, FTDO, KASEZ.

1. M/s. Volansys Technologies Pvt. Ltd., Ahmedabad.

The proposal is for conversion of existing DTA unit into EOU at Block-A, 7th Floor, Profitaire, Corporate Road, Ahmedabad-380015, Gujarat for manufacturing and servicing of **IT/ITES Services, Software Development Services and Hardware Manufacturing** with annual capacity of 500 units per annum under ITC (HS) classification number 84733030.

Shri Dhaval Parikh, Director and Shri Manish Dave, Accounts Manager of the company appeared before the UAC for personal interview and explained about the proposal. Shri Dhaval Parikh, Director gave a brief about their company and stated that they are manufacturing Printed Circuit Boards for Modular, Customizable and Multi-service IoT Gateway which is compact and efficient to design IoT Solutions for Smart Home, Buildings and Industrial Automation. It is designed with Ultralite Application processor, Low Power, wireless MCU with integrated Controller and ZigBee Module. It enables Large Node Network (LNN) based IoT solutions with multiple wireless connectivity options including: Thread, ZigBee, Wi-Fi, BLE and more. It empowers manufacturers and service providers to easily build their IoT Gateways using their choice of end-to-end wireless communications to their devices in LNN configurations with cloud-based IoT platforms.

On being asked by the Chairman that why they decided for conversion of existing DTA unit into 100% EOU scheme and what is their existing export turnover, Shri Dhaval Parikh, Director stated that they are only exporting their goods and their export turnover was 32 crores in 2016-17 for the group.

Observation/Decision of the Committee:

- Projected Export for the 5 year period is Rs 18430.20 lakhs
- Investment in Plant and Machinery will be Rs. 100 lakhs which will be imported .
- Net Foreign Exchange Earnings projected for the 5 year period is Rs.17955.20 lakhs.
- Their existing assets are less than 50 crores.

The proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval Route. The Committee, therefore, decided to approve the proposal subject to standard terms and conditions.

The meeting ended with thanks to all present.


(Upendra Vasishth)
Development Commissioner
Kandla Special Economic Zone