

Minutes of the 3rd Meeting (2017 Series) of the Units Approval Committee (UAC) for EOUs held on 14.02.2017 at 15:00 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Upendra Vasishth, NDC, Development Commissioner, KASEZ.

Following were present:

- (1) Shri Krishan Kumar, JDC, KASEZ
- (2) Shri Suresh Kamble, Asstt. Commissioner, Nadiad, Div-Anand Commissionerate
- (3) Shri R. G. Khaikar, FTDO, KASEZ.

M/s. Shah Products Ltd., Nadiad.

The proposal is for establishment of a new unit under EOU at Survey No. 536/P, 540/1-3, GIDC Estate, Kamla Phase-II, Kamla, Nadiad-387001, Gujarat for manufacturing of Shopping Paper Bags (Big and small) and Gift Bags (Big and small).

Shri Nilesh Shah, Managing Director, of the company appeared before the UAC for personal interview and explained about the proposal. Shri Nilesh Shah gave a brief about their company and stated that are also having one running EOU in Gujarat viz Shah Paper Plast Ind. Ltd. at Nadiad for manufacturing of Tissue Gift wrap since 2006 and made export of approx 14.00 crores in 2015-16 and they are always achieving positive NFE.

On being asked by the chairman he stated that their proposed factory location is near to their existing plant. Shri Suresh Kamble, Asstt. Commissioner, Nadiad has also confirmed that their plant is under construction.

The Jt. Development Commissioner, KASEZ asked him about unsecured Loan of 1.40 crores; Shri Shah stated that the unsecured loan will be from Director.


The chairman has also asked about the ITC (HS) code of their raw material and basic raw material for their product i.e. Plastic Films and asked them to include the same in the list of raw material to be imported/indigenous procured. Shri Nilesh Shah promised to send an e-mail in this regard.

Observation/Decision of the Committee:

- Projected Export for the 5 year period is Rs 4374.00 lakhs
- Investment in Plant and Machinery will be Rs. 493.66 lakhs which will be imported and procured indigenously.
- Net Foreign Exchange Earnings projected for the 5 year period is Rs. 2418.90 lakhs.

The proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval Route. The Committee, therefore, decided to approve the proposal subject to standard terms and conditions.

The meeting ended with thanks to all present.


(Upendra Vasishth)
Development Commissioner
Kandla Special Economic Zone