

Minutes of the 26th (twenty-sixth) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. GIFT SEZ Ltd., held on 17-06-2016 at 1100 hours under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of Developer i.e. GIFT SEZ Ltd., Gandhinagar.

List of participants is annexed as Annexure-I

A) Other cases for GIFT - SEZ:-

26-A-02) Approval of list of goods & services required for Authorized Operations; request of the Developer M/s. GIFT SEZ Ltd., (GIFT) – Under Section -14 (1) (a) of the SEZ Act,2005, read with Rule – 10 & 12 of the SEZ Rules, 2006.

Shri S. P. Srivastava, AVP (SEZ) of the Developer (GIFT), explained the requirement of goods for authorized operations sought vide their letter dated 19-05-2016 and 01-06-2016. It was stated that these goods are required for carrying out approved and default Authorized Operations as under, which are covered under Instruction No. 50 of the DOC, for their zonal facility building in processing area:-

- 1) Service Trench (approved default Authorized Operation)
- 2) Landscaping and water bodies, and
- 3) Construction of building in processing area.

The duty-free goods intended to be imported and procured are required are for basic development, construction, and other related infrastructure work in the notified SEZ.

Therefore, the Committee after due deliberation and diligence approved the list of goods intended to be procured for the above default Authorized Operations subject to standard terms and conditions of the SEZ Rules, 2006.

26-A-02) Approval for permission to grant on lease the space in processing area of SEZ for installing Mobile Signal Tower for better signals for Mobile and Mobile Internet to be used by various operators in SEZ.

Shri S. P. Shivastava, AVP (SEZ) of the Developer (GIFT) appeared before the Committee and explained their proposal for allotment of space for Mobile signal tower for better signals and internet services to M/s. Indus Tower Ltd., in terms of Rule-11 (5) of the SEZ Rules, 2006, for exclusive use of SEZ developer, co-developers and approved units only. It was informed to the Committee that a similar tower facility is there in DTA area adjoining the SEZ area. However, it has very limited coverage and therefore they intend to install mobile tower for exclusive use of SEZ units, etc and it will not be used by other entities outside their SEZ.

The Committee after due diligence and deliberation approved the proposal, subject to standard terms and conditions, of the SEZ Rules, 2006, and all concerned parties

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obtaining mandatory/statutory approvals from all concerned Regulatory Authorities, like the DOT, other local authorities, and regulated usage fixed only of the notified SEZ area.

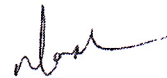
26-A-03) Submission of Quarterly/Half Year Progress Reports by the Developer – GIFT SEZ Ltd., for Multi-services–SEZ, Gandhinagar:-

The Committee noted and taken on records the Half Yearly Progress Report duly certified by an independent Chartered Engineer to the Development Commissioner, KASEZ, for the period ending March, 2016 (October, 2015 to March, 2016), and Quarterly Progress Report for the period ending March, 2016 (January, 2016 to March, 2016) filed by the Developer.

26-A-04) Proposal of M/s. Befree Business Resourcing LLP., Jundagadh, for setting-up IT/ITES service unit in GIFT-SEZ, Gandhinagar.

Shri Jignesh Nagardas Kanabar, CA and CFO of the applicant firm appeared before the Approval Committee and explained their proposal for setting-up of new unit in GIFT-SEZ, Gandhinagar, for providing IT/ITES services of BPO/KPO to Australian clients. Approval Committee during the course of discussion observed that the applicant is a newly incorporated LLP firm (May, 2006) consisting of two (02) partners 1) Shri Hitesh Chunilal Kanabar, and 2) Shri Nagardas Narsidas Kanabar. However, the Approval Committee has observed that Income Tax returns of partners have not been submitted. Income Tax returns are the basic requirement under Rule-18 of the SEZ Rules, 2006. In absence of the mandatory Income Tax returns of the partners/promoters, the Approval Committee could not establish the financial credentials of the applicant firm nor its partners/promoters, which is one of foremost requirement for approval of project proposal.

In view of the above, Approval Committee asked the applicant firm to explore the possibility to present the project proposal within the prescribed norms, and thus the Committee decided to defer the said proposal till the applicant gives revised proposal covering the financial background of the partners/promoters.



(Upendra Vasishth)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs
(HQ: Kandla-SEZ)

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Anand Jagtiani, JDC (i/c), KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Smt A. B. Bhatt, GM, DIC, Gandhinagar.	Member
04.	Smt Nisha Sharma, DSO, Gandhinagar.	Nominee of the District Collector, Gandhinagar.
05.	Shri S. P. Srivastava, AVP (SEZ) M/s. GIFT SEZ Ltd	Special Invitee - representing the Developer – GIFT – SEZ