

Minutes of the **Approval Committee 27<sup>th</sup> (twenty-sixth) meeting for sector specific – IT/ITES – Special Economic Zone**, developed by M/s.Larsen & Toubro Ltd., held on **15-07-2016**, at **1145 hours**, under the Chairmanship of **Shri Upendra Vasishth, ndc, Development Commissioner, Kandla Special Economic Zone**, in the Conference Room of the Developer (GIFT), Gandhinagar.

List of Participants is annexed as Annexure-1.

A) **Other Proposals:-**

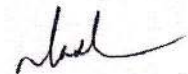
**27-A-01) Request of the developer – M/s. Larsen & Toubro Ltd., for allotment of space in the SEZ – processing area to M/s. Axis Bank Ltd., for installation of E-Lobby Centre, under Rule-11 (5) of the SEZ Rules, 2006.**

Shri Nimeshkumar Jani, AGM of the Developer Company – M/s. L&T Ltd., Vadodara appeared before the Committee and explained their proposal for allotment of space for installation of E-lobby in the processing area by M/s. Axis Bank Ltd., for exclusive use of SEZ units only. The representative gave a representation before the Approval Committee that E-lobby is an advanced version of Banks/ATMs which is a default Authorised Operation as per DOC's Instruction No. 50, dated 15-03-2010. It was explained that E-lobby of a Bank allows host of digital banking transactions 24X7, like Cash Deposit, withdrawal, fund transfer, cheque deposit, bill pay, etc.

The Committee after due diligence and deliberation approved the proposal for allotment of space in processing area for installation of E-Lobby for exclusive use of SEZ employees subject to standard terms and conditions, of the SEZ Rules, 2006, and all concerned parties obtaining mandatory/statutory approvals from all concerned Regulatory Authorities, like the RBI, etc.

**27-A-01) Submission of Quarterly/Half Yearly Progress Report by the Developer – Larsen & Toubro Ltd., for IT/ITES – SEZ, Vadodara:-**

The Approval Committee noted and has taken on record the Quarterly Progress Report for the period ending March, 2016 (January 2016 to March 2016) and Half Yearly Report for the period ending March, 2016 (October 2015 to March 2016) filed by the Developer. Chairman of the Approval Committee directed the Specified Officer of the SEZ to ensure that the developer and units properly use duty-free goods within the stipulated norms of SEZ Act and Rules.



( Upendra Vasishth )  
Chairman of Approval Committee,  
& Development Commissioner,  
Kandla Special Economic Zone.

Minutes of the Approval Committee 27<sup>th</sup> (twenty-sixth) meeting for sector specific – IT/ITES – Special Economic Zone, developed by M/s.Larsen & Toubro Ltd., held on 15-07-2016, at 1145 hours, under the Chairmanship of Shri Upendra Vasishth, ndc, Development Commissioner, Kandla Special Economic Zone, in the Conference Room of the Developer (GIFT), Gandhinagar.

#### Annexure-1

The following members were present:-

01.	Shri. Upendra Vasishth, ndc Development Commissioner, Kandla Special Economic Zone.	Chairman
02.	Shri Anand Jagtiani, Joint Development Commissioner (i/c), KASEZ	Nominee for the Director – SEZ, MOC&I, DOC.
03.	Shri D. R. Patel, GM, DIC, Vadodara.	Member
04.	Shri B. K. Patel, Deputy Collector, Vadodara.	Nominee of the Collector, Vadodara.
05.	Shri P. C. Ravindran, Assistant DGFT, O/o Jt. DGFT, Ahmedabad.	Nominee for the Jt. DGFT, Vadodara.
06.	Shri Nimeshkumar Jani, AGM, L&T Limited, Vadodara.	Representatives of the Developer – L&T Ltd.

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