

Minutes of the Approval Committee 31st (thirty-first) meeting for sector specific – IT/ITES – Special Economic Zone, developed by M/s. Larsen & Toubro Ltd., held on 07-08-2019, at 12:00 hours, under the Chairmanship of Shri Satyadeep Mahapatra, IRS, Development Commissioner in-charge, L&T –IT/ITES - Special Economic Zone, from Conference Room of the Zonal DC's Office, Kandla-SEZ, NBCC House, Polytechnic, Ahmedabad by video conferencing with Committee member stationed at Vadodra.

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting was confirmed by the Approval Committee

31-A) Fresh/Other proposals for L&T – IT/ITES – SEZ, Vadodara:-

31-A-01) Approval of additional services in respect of Developer and units in L&T – IT/ITES-SEZ, Vadodara.

Shri Krishna Bhatt, Head – Compliance, of the applicant company M/s. L&T Technology Services Limited – Unit-3 appeared through video conferencing before the Approval Committee. The Approval Committee after due diligence and deliberation approved the adoption of the default list of 66 Services formulated by the Ministry of Commerce & Industry, Department of Commerce circulated vide letter No. D.12.19/2013-SEZ, dated 02-01-2018 and also approved the following additional services for this SEZ for use by all approved SEZ units and developer:-

Sr. No.	SAC (Services Accounting Code) Number.	Description of services.
01.	997314	Leasing or rental services concerning office machinery and equipment (except computers) with or without operator.
02.	997315	Leasing or rental services concerning computers with or without operators.
03.	997319	Leasing or rental services concerning other machinery and equipments with or without operator – vending machine

31-A-02) Monitoring of Performance of L&T-IT/ITES-SEZ units up to the monitoring year 2018-19.

In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, the operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed format i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration. The units have to submit their APRs duly scrutinized and certified by Chartered Accountant appointed by the unit. Performance of the units is to be monitored by the Office of the Development Commissioner. The Office of the Development Commissioner has appointed independent Chartered Accountant for detailed scrutiny of these APRs. Chartered Accountant appointed for the purpose has scrutinized these APRs.



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The Approval Committee has reviewed and taken on record the CA certified and internally scrutinized APRs of following 03 (three) units with the details as in the table below:-

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation for 1 st Block	Months of operation for 2 nd Block	Cumulative NFE earned (Rs. in lakhs)
01.	L&T Chiyoda Limited	01-06-2017	9 (as on 31-03-2018)	-	8174.85
02.	L&T Sargent & Lundy Limited	22-09-2017	18 (as on 31-03-2019)	-	5673.97
03.	M/s. L&T Technology Services Limited, Unit-1	30-08-2010	60 (already reviewed)	31 (as on 31-03-2018)	93968.12

31-A-03) Monitoring of Quarterly and Half Yearly reports submitted by the Developer – M/s. Larsen & Toubro Limited, Vadodara.

The Approval Committee took note of the Quarterly and Half Yearly Reports submitted by the developer upto the period March, 2019. However, The Approval Committee directed the Specified Officer of the SEZ to ensure duty-free goods/materials are duly accounted, certify/verify consumption and that the same are properly used within the stipulated time of one (01) year as per the provisions of SEZ Rules, 2006 as well as to check whether the same have the approved of the Unit Approval Committee before procurement.



(Satyadeep Mahapatra)
Chairman of Approval Committee,
& Development Commissioner in-charge,
Aspen – Engineering Special Economic Zone

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ANNEXURE-I

The following members were present:-

01.	Shri Satyadeep Mahapatra, IRS, Development Commissioner in-charge, Aspen-Engineering – SEZ.	Chairman
02.	Smt K. N. Mistry, FTDO, O/o Jt. DGFT, Vadodara.	Nominee of the Jt. DGFT, Vadodara.
03.	Shri C. B. Mayavanshi, Superintendent, Central Excise & GST, Vadodara-I	Nominee of the Commissioner of Central Excise & GST, Vadodara.
04.	Shri Atul R. Trivedi, Income Tax Officer, Ward 1 (1) (1), Vadodara.	Nominee of the Commissioner of Income Tax, Vadodara.
05.	Shri Ashok Monga, General Manager, M/s. L&T Limited, Vadodara.	Rep. of the Developer - M/s. Larsen & Toubro Limited, Vadodara.