

Minutes of the 8th (eighth) meeting Approval Committee for sector specific - Pharma – Special Economic Zone, developed by M/s. HBS Pharma SEZ Pvt. Ltd., held on 28-04-2017, at 16:00 hours, under the Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of the Zonal DC's office, Ahmedabad by video conferencing to Panoli, and Mumbai.

List of Participants is annexed as Annexure-1.

A) Fresh Proposal:-

8-A-01) Proposal of M/s. T. M. Thakore Pharmacetucials Laboratories, Mumbai, for setting-up new manufacturing unit in HBS - Pharma-SEZ, Panoli.

Shri Prakash Shah, Partner, of applicant company M/s. T. M. Thakore Pharmaceuticals Laboratories, appeared before the Approval Committee for personal interview. They explained their proposal for setting-up of new manufacturing unit in HBS - Pharma-SEZ, Panoli. The proposal is to set up a new unit for manufacture and export of Micronized Powder (Paracetmol) under ITC (HS) No. 29222933.

A brief detail of the proposal is as under:-

- The FOB value for said project, for 5 (Five) years period is projected as Rs. 5400.00 lakhs with foreign exchange outgo of Rs. 475.00 resulting in NFE of Rs. 4925.00 lakhs (91.20%).
- Projected employment generation shall be 27 persons (17 men; & 10 women); and Investment of Rs. 1477.97 lakhs.
- The Developer, HBS-Pharma SEZ vide letter dated 18-04-2017 has earmarked & confirmed the required space in the SEZ for the proposed project.

The Approval Committee after due diligence and deliberation approved the project proposal subject to standard terms and conditions, of the SEZ Rules, 2006.



(Upendra Vasishth, ndc)
Chairman of Approval Committee,
& Zonal Development Commissioner,
Kandla Special Economic Zone.

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Annexure-1

The following members were present:-

01.	Shri. Upendra Vasishth, ndc, Development Commissioner, Kandla Special Economic Zone.	Chairman
02.	Shri Anand Jagtiani, JDC Kandla – SEZ, Ahmedabad.	Nominee for the Director – SEZ, MOC&I, DOC.
03.	Shri A. K. Meena, Superintendent, Bharuch.	Nominee of Commissioner of Central Excise, Bharuch by vc.
04.	Shri J. S. Garasiya, Industries Inspector	Nominee of the GM, DIC, Bharuch by vc
05.	Shri Yogin Vyas, Appraising Office, HBS-SEZ.	Special Invitee – representing the DC, Kandla-SEZ by vc.
06.	Smt Kalpana Mistry, FTDO.	Nominee of the Jt. DGFT, Vadodara by phone.
07.	Shri Kayvanna Shah, Director, M/s. HBS Pharma SEZ Pvt. Ltd., Panoli	Special invitee representing the Developer (HBS), by vc.