

Minutes of the 17th Meeting (2018 Series) of the Units Approval Committee (UAC) for EOUs held on 11.07.2018 at 15:30 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Upendra Vasishth, NDC, Development Commissioner, KASEZ.

Following were present:

- (1) Shri Satyadeep Mahapatra, JDC, KASEZ
- (2) Shri Rajesh Kumar, DDC, KASEZ.
- (3) Shri P.C. Ravindran, Asstt. DGFT, KASEZ.

1. M/s. ATC Tires Pvt. Ltd., Bharuch.

M/s. ATC Tires Pvt Ltd., was approved for setting up a new unit at Bharuch for manufacturing of **'New Pneumatic Tyres of Rubber, Tyre flap, Inner Tubes of Rubber, Solid Tyre of Rubber and Tyre Assembly Activities'** vide LOP dated 16-07-2013, as amended. The unit has started its commercial production on 12.03.2015.

2. Shri B.S. Rama Murthy, Chief Commercial & Logistics of the company appeared before the UAC for personal interview alongwith their CA firm viz. M/s. Mathur Manish & Co. and explained about the proposal. They gave a brief about their company.

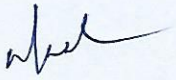
3. On being asked by the Chairman about import of used tires for calibration of Machinery and inclusion of Research & Development as Authorized Operations, Shri Murthy has explained that they will import hardly 6-7 numbers of used tires for calibration of the TBR machinery for testing purpose only that never been used on road. Regarding R & D he has stated that for the improvement of the existing products and for introduction of new products, it is necessary to undertake such research and development activities for the products and to maintain the current level of business.

The Chairman pointed out that there is a policy condition on import of retreated tyres for buses, lorries and earth moving equipment including bigger size vehicles is permitted freely if the per tyre c.i.f. value is US\$ 175 and above.

The unit has stated in their letter dated 11.06.2018 that the market price i.e. CIF value of such tires would be approximately US\$ 250 and they will submit the due certification for the pricing at the time of import.

4. The Committee, therefore, decided to approve the proposal subject to standard terms and conditions.

5. The meeting ended with thanks to all present.


(Upendra Vasishth)
Development Commissioner
Kandla Special Economic Zone

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