

Minutes of the 18 Meeting (2017 Series) of the Units Approval Committee (UAC) for EOUs held on 01.08.2018 at 15:00 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri UpendraVasishth, ndc, Development Commissioner, KASEZ

Following were present:

- 1) Shri Satyadeep Mahapatra, JDC, KASEZ
- 2) Shri Rajesh Kumar, DDC, KASEZ,
- 3) Shri P. C. Ravindran, Asstt. DGFT, KASEZ
- 4) Shri Mahesh A. Parmar, Superintendent, Central GST, Vadodara-II Commissionerate

1. M/S. SHAILLY ENGINEERING PLASTICS LTD., VADODARA

1. The proposal is for conversion of existing DTA unit into EOU scheme at 366, At & PO: Rania, Taluka: Savli, District: Vadodara- 391 780 for manufacturing of Injection Moulded Plastics Components and Injection Mould for Plastic.

2. As per para 6.07(d) FTP, 2015-2020 an application for conversion into an EOU / EHTP / STP / BTP unit from existing DTA units, having an investment of Rs. 50 crores and above in plant and machinery or exporting Rs. 50 crores and above annually, shall be placed before BOA for a decision. However, as per Mid-term Review FTP, 2015-2020 updated as on 5th December, 2017 the above said para was deleted from FTP, 2015-2020. Therefore, it has been considered in UAC.

3. A detail of investment in Plant and Machinery and export figures for last three years as per its application is given as under:-

Plant and Machinery	Investment Amount (Rs. in crores)	Year	Export Amount (Rs. in crores)
Indigenous	27.51	2015-16	2.50
Imported	64.19	2016-17	2.04
Total	91.71	2017-18	1.93

4. Shri Chintan Shah, Chief Financial Officer, Jignesh Parikh, Dy. Manager- Stores of the company appeared before the UAC for personal interview and explained about the proposal. Shri Chintan Shah gave a brief why they want to convert their DTA unit to EOU Scheme and clarified all the points raised by the Committee members. Further he also mentioned that they are having one EOU at Vadodara and want to convert their other unit in DTA into EOU in order to cater to the expected increase of export.

Contd.....2/-

W

5. The Committee also asked Shri Chintan Shah to submit following details as under:-

1. Proof of Ownership of Premises.
2. Clear Description of all finished goods with correct ITC HS Code alongwith a list of Raw material which must be correlated with end/finished product.

6. Observation/Decision of the Committee:

- Projected Export for the 5 year period is Rs 1,75,961 lakhs
- Net Foreign Exchange Earnings projected for the 5 year period is Rs. 74,862 lakhs.

The proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval Route. The Committee, therefore, decided to

approve the proposal subject to the standard terms and conditions and submission of relevant documentary proof.

2. M/s. Dishman Carbogen Amcis Ltd., Ahmedabad.

1. The proposal is for conversion of existing DTA unit into EOU Scheme at Plot No. 1216/12,1216/20-23, Gayatri Mandir Road, GIDC, Phase-IV, Naroda, Ahmedabad-382330, Gujarat for manufacturing of 1. Bulk Drugs & Fine Chemicals (ITC- HS 29239000) and 2. Recovered Solvent by-products (ITC- HS 38254900).

2. Shri Navin C. Patel, Vice-President-Excise of the company appeared before the UAC for personal interview and explained about the proposal. Shri Navin C. Patel gave a brief about their company and stated that they are having two EOUs in Naroda and Sanand also. He has stated that they are having one DTA unit also which they want to convert into EOU. Their Existing employment is 328 and proposed employment is around 356 employees.

3. As a DTA unit during last three years they have made exports as under: -

2016-17	-	Rs. 26.40 crores
2015-16	-	Rs. 25.19 crores
2014-15	-	Rs. 33.88 crores

4. Observation/Decision of the Committee:

- Projected Export for the 5 year period is Rs 19876.96 Lakhs
- Net Foreign Exchange Earnings projected for the 5 year period is Rs. 13325.85 Lakhs

Contd....3/-

5. During interview it was observed that few columns of the application was not filled up and Shri Navin C. Patel assured that he will submit revised application form.
6. The proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval Route. The Committee, therefore, decided to approve the proposal subject to standard terms and conditions.
7. The meeting ended with thanks to all present.



(Upendra Vasishth)
Development Commissioner
Kandla Special Economic Zone