

Agenda Item of the 2nd Meeting (2019 Series) of the Units Approval Committee (UAC) for EOUs to be held on 25.03.2019 at 16:00 Hrs., under the Chairpersonship of Dr. Amiya Chandra, Development Commissioner, KASEZ.

Radium Creation Brass Unit (A Division of Radium Creation Ltd.)

M/s. Radium Creation Brass Unit (A Division of Radium Creation Ltd.), Valsad, has submitted an application for setting up of new unit in EOU Scheme at 1st Floor, Block-B, Survey No. 77 & 169/1/3, Tumb Village, Taluka-Umbergaon, Dist. Valsad-396150., Gujarat, for manufacturing of 1.Silver Plated Brass Jewellery made of Brass, Silver, Metal, Stones, Glass beads, Leather, Wooden & Fabric., and 2.Parts and Components of Silver Plated Brass Jewellery made of Brass Silver, Metal and Silver/Metal Platted - ITC (HS) code 71131130/71179090 and 71131190/71171990 respectively . The production capacity of the items is 5 Lakhs Nos. and 11 Lakhs Nos. respectively.

The total project cost is Rs. 475 Lakhs which will be invested through Internal Accruals and Bank Term Loan. The unit will provide employment to around 200 employees. The nature of the applicant firm is Public Limited Company.

Summary of Projection for 5 years NFE Earnings:-

	<u>(Rs. in Lakhs)</u>
1. FOB value of export	: 4545.00 Lakhs
2. Imported Capital Goods	: 204.50 Lakhs
3. Imported Raw materials, components etc.	: 1596.00 Lakhs
4. Other F.E. out go in Commission, Foreign Tour etc.	: 178.00 Lakhs
5. Total F.E. outgo	: 1978.50 Lakhs
6. Net foreign exchange earnings	: 2566.50 Lakhs

A copy of the Manufacturing process/flow chart furnished by the applicant is enclosed herewith.

Comments & Recommendations:

The proposal meets with other requirements of approval under EOU Scheme under the Automatic Approval route. Therefore, the proposal is placed before UAC for consideration.
