

**Minutes of the 2<sup>nd</sup> Meeting (2019 Series) of the Units Approval Committee (UAC) for EOUs held on 25.03.2019 at 16:00 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Dr. Amiya Chandra, Development Commissioner, KASEZ.**

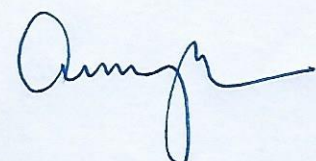
Following were present:

- (1) Shri Satyadeep Mahapatra, JDC, KASEZ
- (2) Shri Arun Kumar, DC(Customs), KASEZ.
- (3) Shri P.C. Ravindran, Dy. DGFT, KASEZ.

**M/s. Radium Creation Brass Unit (A Division of Radium Creation Ltd.), Valsad.**

1. The proposal is for setting up of a new unit under EOU Scheme at 1<sup>st</sup> Floor, Block-B, Survey No. 77 & 169/1/3, Tumb Village, Taluka-Umbergaon, Dist. Valsad-396150., Gujarat, for manufacturing of 1.Silver Plated Brass Jewellery made of Brass, Silver, Metal, Stones, Glass beads, Leather, Wooden & Fabric., and 2.Parts and Components of Silver Plated Brass Jewellery made of Brass Silver, Metal and Silver/Metal Platted - ITC (HS) code 71131130/71179090 and 71131190/71171990
2. Shri Dhruv A. Seth, Director of the company appeared before the UAC for personal interview and explained about the proposal. Shri Dhruv A. Seth gave a brief about their company and stated that they are in same business since 1991 and all the promoters belong to the family having rich experience of about 27 years in similar business of fashion jewellery. They supply fashion jewellery to the top retail outlets in UK & France like Monsoon Accessorize, Marks & Spencer, H & M etc. He has also stated that they are already having two EOU units in Mumbai and Vapi respectively.
3. On being asked by the Chairman about the Land & Building, Shri Dhruv A. Seth, Director of the company explained that they will be setting up the new unit separately demarcating one full floor of existing building of present manufacturing facility having owned plot of land admeasuring approx. 21000 sq.mtrs. The Building and civil work is already available at 1<sup>st</sup> floor. The Jt. Development Commissioner had asked about separate entry and exit points for the proposed unit to which he replied that there is separate entry and exit point for existing and proposed EOU.
4. On being asked by the Chairman about the import of Silver, Shri Dhruv A. Seth, Director of the company has explained that they will import chemicals such as Silver Brightener, Silver Nitrate, Silver Sand etc. in chemical solution form. They will not import silver in brick or solid form.

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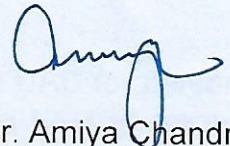
5. Further, Chairman asked Shri Dhruv to furnish a brief on their background and main line of activity etc. (whether they have similar background of business activity).

The unit vide their letter dated 25.03.2019 has furnished the write up on Promoter's background and main line of business and History of Company. They have also furnished details of Export and Local sales of two EOUs of last five years, which appears to be satisfactory.

6. Observation/Decision of the Committee:

- Projected Export for the 5 year period is Rs 4545 lakhs
- Net Foreign Exchange Earnings projected for the 5 year period is Rs.2566.50 lakhs.

7. The proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval Route. The Committee, therefore, decided to approve the proposal subject to standard terms and conditions.



(Dr. Amiya Chandra)  
Development Commissioner,  
Kandla Special Economic Zone.