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Agenda Item for 2nd Meeting (2020 Series) of the Units Approval Committee (UAC) for the EOUs to be held on 30.04.2020 at 12.00 Hrs. under the Chairpersonship of Shri Satyadeep Mahapatra, Jt. Development Commissioner, KASEZ.

M/S. Apnar Pharma Pvt. Ltd.

M/s. Apnar Pharma Pvt. Ltd. Block No. 102, At & PO – Gavasad, Padra, Jambusar Road, Tal, Padra, Dist. Vadodara 391 430 have applied for setting up a new unit under 100% EOU Scheme situated at Block No. 102, At & PO – Gavasad, Padra, Jambusar Road, Tal, Padra, Dist. Vadodara 391 430 for manufacturing of Pharmaceutical products of various therapeutic category, as per list attached. The nature of the applicant firm is **Private Limited Company** which is incorporated on 12.09.2016.

The company will set up the proposed project at Vadodara for manufacture of pharmaceutical products of various therapeutic category with installed capacity of 5,00,00,000 Tablets/Capsules as per year and export the same to USA and various parts of the world, the said products are having various therapeutic uses like Anti-psychotic, Anti-Depressent, Antihistamine, High blood pressure, Cardiovascular drugs etc.

The total project cost is Rs. 44.00 crores out of which Rs. 20.00 crores Bank loan/Borrowings, Rs. 20.00 crores External Commercial Borrowing and Rs. 4.00 crores share capital. The unit will provide employment to around 150 employees.

Summary of their 5 years projection is as follows:-

1. FOB value of Exports	: Rs. 12920 Lakhs
2. Import Capital Goods	: Rs. 1600 Lakhs
3. Imports-RM & components	: Rs. 4760 Lakhs
4. Import of spares	: Rs. 8 Lakhs
5. Lump Sum know-how fees	: Rs. 125 Lakhs
6. Payment of foreign technicians	: Rs. 80 Lakhs
7. Payment on training of Indian technicians abroad	: Rs. 80 Lakhs
8. Foreign Travel	: Rs. 64.60 Lakhs
9. Net foreign exchange earnings	:Rs. 6202.4 Lakhs

The proposed shareholding pattern is as under:-

(a) Foreign holding	: Rs. 370.35 lakhs
(b) Non Resident Indian Company/Individual holding	
(i) Repatriable	: Rs. 370.35 lakhs
(ii) Non-repatriable	: 00.00

Investment

Land	: Rs. 22.75 Lakhs
Building	: Rs.1128.50 Lakhs

Plant and Machinery

Indigenous	: Rs. 796.00 Lakhs
Import CIF Value	: Rs. 1600.00 Lakhs
Total	: Rs. 3547.25 Lakhs

Policy Provision

As per appendix-6A of FTP 2015-20 for sensitive sectors :

“Care shall be taken by the Development Commissioner while approving projects in sensitive sectors such as yarn texturising unit, textile processing, Pharmaceuticals/drugs formulations/re-cycling of ferrous and non-ferrous metal scraps etc. Projects for setting up units in sensitive sectors under EOU scheme shall be approved by the Development Commissioner after personal verification of the Directors and inspection of the factory site before signing LUT. Verification could also be carried out through General Manager, District Industries centre or jurisdictional Dy/Assistant Commissioner of Customs/Excise.”

Therefore the proposal is placed before UAC for its consideration.