

Minutes of the 31st (Thirty First) meeting of the Approval Committee for the Sector specific SEZ for Ahmedabad Apparel Park developed by M/s. Gujarat Industrial Development Corporation (GIDC) held on 05-04-2018 at 11:30 hours under the Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the chamber of ZDC, O/o The Development Commissioner, 1, NBCC House, Ambawadi, Ahmedabad-380015

List of participants is annexed as Annexure-I

A) Other case:-

28-A-01) Monitoring of Performance of SEZ units in Ahmedabad Apparel Park SEZ, in respect of performance up to the monitoring year 2016-17.

This Approval Committee had granted approvals for 41 (Fourty One) entrepreneurs/units in GIDC – Ahmedabad Apparel Park, out of which 07 (seven) units were in operation as on 31-03-2017. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed performna i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration. The units have to submit their APRs duly audited and certified by Chartered Accountant appointed by the unit. Performance of the units is to be monitored by the Office of the Development Commissioner. The Office of the Development Commissioner has appointed independent Chartered Accountant for detailed scrutiny of these APRs. Chartered Accountant appointed for the purpose has scrutinized these APRs. APRs submitted by the respective unit duly certified by an independent Chartered Accountant now, needs to be placed before the Approval Committee for monitoring.

The Approval Committee reviewed the APRs duly certified by the Chartered Accountant and audited in respect of 06 (six) SEZ units as on 31-03-2017 i.e. up to monitoring year 2016-17, and the net result is as under. The Approval Committee is of the view that the APR of M/s Mahavir TexFab should be re-verified with proper supporting documents as the DTA Sale & Export Figures for all years of the unit are same which seems to be incorrect. Therefore the APR of M/s Mahavir TexFab has not been reviewed.

| Sr. No. | Name of the SEZ unit | Date of commencement of operation | Months of operation as on 31-03-2017 | Cumulative NFE earned (Rs. In lakhs) |
|---|----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| A) SEZ units completed 05 (five) years:- | | | | |
| 01. | Artex Apparels | 12.01.2010 | 85 | 3928.61 |
| 02 | Kruti Garments | 27.01.2012 | 63 | 33.05 |
| B) SEZ units not completed less than 05 (five) years:- | | | | |
| 03. | Globe Textiles (India) Pvt. Ltd. | 02.01.2014 | 39 | 147.17 |

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|-----|----------------------------------|------------|----|---------|
| 04. | Tarasafe International Pvt. Ltd. | 16.07.2012 | 57 | 3888.43 |
| 05. | Komal Texfab | 30.04.2013 | 48 | 312.14 |
| 06. | Kruti Garments | 27.01.2012 | 63 | 33.05 |

The Approval Committee also noticed that many of the units have not provide the data pertaining to Taxes i.e. Customs Duty & Income Tax. The Approval committee is of the view that all the units have to be followed up to submit the above said details.



(Upendra Vasishth)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs
(HQ: Kandla-SEZ)

ANNEXURE-I

The following members were present:-

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| 01. | Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ. | Chairman |
| 02. | Shri Shashank Shende, JDC, KASEZ, Ahmedabad | Nominee for the Director-SEZ, DOC, MOC&I, New Delhi |
| 03. | Shri G. C. Daxini, Additional. Commissioner – Income Tax. | Nominee of the Commissioner of Income Tax, Ahmedabad-IV |
| | Smt. Krati Nigam, Assistant Commissioner, CGST, Ahmedabad South | Nominee of the Commissioner of CGST, Ahmedabad South |
| 04. | Smt Mansi Mevada, Manager (EI), Ahmedabad. | Nominee of the GM, DIC, Ahmedabad. |
| 05. | Shri Suresh G. Rana, Assistant Manager,, M/s. GIDC, Gandhinagar. | Representative of the Developer – GIDC – Electronics & IT-SEZ. |
| 06 | Jatin S. Chaudhary, DCLR, Ahmedabad | Nominee of the District Collector of Ahmedabad |