

Minutes of the 31st (Thirty First) meeting of the Approval Committee for the Sector specific SEZ for Electronics & IT/ITES sector developed by M/s. Gujarat Industrial Development Corporation (GIDC) held on 22-12-2017 at 11:45 am under the Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of Developer, GIFT – SEZ.

List of participants is annexed as Annexure-I

Minutes approved of the previous meeting was confirmed by the Approval Committee

31-A-01) Request of M/s Accumax Lab Technology, EP-SEZ for change in Name

Shri Bhupendra Shah, Director of the applicant company- M/s Accumax Lab Technology, appeared before the committee for personal interview and explained the proposal for change of name from **M/s. Accumax Lab Technology, a partnership firm**, addressed at Plot No. 16, GIDC Electronic Park SEZ, Kolavada Road, Gandhinagar-382026 i.e. to **M/s Accumax Lab Devices Pvt. Ltd., a Pvt. Ltd. Company** with same address and constitution and registered under the Companies Act, consequent to the change from Partnership Firm to Private Limited Company (M/s. Accumax Lab Devices Pvt. Ltd.) with effect from 06-09-2017.

The Approval Committee after discussion with the Director of the unit came to know that the 7 Partners of previous company are still having same share pattern in the new company. Further, the Approval Committee also perused the original ROC dated 06.09.2017 wherein status of M/s Accumax Lab Tachnology, viz. a Partnership firm has been changed to a Private Limited Company with name **M/s Accumax Lab Devices Pvt. Ltd.**

Thus, the Approval Committee concluded that the proposal is within the SEZ Rules, and the directions and instructions in this regard given by the Board of Approval for SEZ, and decided to approve the proposal for change of name from **M/s. Accumax Lab Technology, a partnership firm** into name and style of **M/s Accumax Lab Devices Pvt. Ltd., EP-SEZ, a Pvt. Ltd. company**, addressed at **Plot No. 16, GIDC Electronic Park SEZ, Kolavada Road, Gandhinagar-382026**, Gujarat, India, a Company registered under the Companies Act, subject to normal terms and conditions of the SEZ Rules, 2006, like execution of fresh Bond-cum-LUT in new name, and also undertaking all assets and liabilities.

Shri Bhupendra Shah, Director of M/s Accumax Lab Technology also showed his concern to acquire Plot No. 32 in GIDC EP SEZ which is adjacent to their currently allotted Plot i.e. Plot No. 16. The communication from Accumax Lab Technology to GIDC have already been submitted to this office vide their letter dated 06.11.2017. There are two circulars of GIDC i.e. GIDC/O&M/CIR/DIST/Policy/21 dated 16.02.2016 and GIDC/O&M/CIR/DIST/POLICY/96 dated 10.07.2017 by virtue of which, GIDC is

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imposing Premium Charges on the unit for acquiring Plot No. 32 as it is adjacent to their currently allotted Plot.

As the plot no. 32 is lying vacant since last 10 Years, it is illogical to charge premium charges from a unit which is currently operating in SEZ in full swing. Even more, the Circulars mentioned above does not apply completely to SEZ area as it is governed by SEZ Act & Rules along with Gujarat SEZ Act. Hon'ble Chairman discussed the issue with Ms. Prarthi Dave, RM, GIDC and directed her to take up the issue in next State Level High Committee meeting which is chaired by GIDC and the Development Commissioner is also a member of the same.



(Upendra Vasishth)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs
(HQ: Kandla-SEZ)

ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri S. D. Shende, JDC , KASEZ, Ahmedabad Cluster	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Smt J. K. Bhatt, General Manager, DIC, Gandhinagar.	Member
04.	Shri Neeraj Kumar, Assistant Commissioner of CGST, Gandhinagar Commissionerate.	Nominee of the Commissioner of CGST, Gandhinagar,
05.	Shri V. Raju Raman, FTDO, O/O Jt. DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
06.	Smt. Prarthi Dave, Regional Manager, GIDC, Gandhinagar.	Representative of the Developer – GIDC – Electronics & IT-SEZ.