

Minutes of the 32nd (Thirty Second) meeting of the Approval Committee for the Sector specific SEZ for Electronics & IT/ITES sector developed by M/s. Gujarat Industrial Development Corporation (GIDC) held on 05-04-2018 at 12:00 hours under the Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the chamber of ZDC, O/o The Development Commissioner, 1, NBCC House, Ambawadi, Ahmedabad-380015

List of participants is annexed as Annexure-I

A) Other case:-

28-A-01) Monitoring of Performance of SEZ units in GIDC-Electronics & IT/ITES SEZ, in respect of performance up to the monitoring year 2016-17.

This Approval Committee had granted approvals for 27 (twenty-seven) entrepreneurs/units in GIDC – Electronics & IT/ITES-SEZ, Gandhinagar, out of which 08 (eight) units were in operation as on 31-03-2017. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed proforma i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration. The units have to submit their APRs duly audited and certified by Chartered Accountant appointed by the unit. Performance of the units is to be monitored by the Office of the Development Commissioner. The Office of the Development Commissioner has appointed independent Chartered Accountant for detailed scrutiny of these APRs. Chartered Accountant appointed for the purpose has scrutinized these APRs. APRs submitted by the respective unit duly certified by an independent Chartered Accountant now, needs to be placed before the Approval Committee for monitoring.

The Approval Committee reviewed the APRs duly certified by the Chartered Accountant and audited in respect of 08 (eight) SEZ units as on 31-03-2017 i.e. up to monitoring year 2016-17, and the net result is as under:-

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation as on 31-03-2017	Cumulative NFE earned (Rs. In lakhs)
A) SEZ units completed 05 (five) years:-				
01.	Accumax Lab Technology	06-06-2011	69	5539.29
02.	Jagat RF Solutions (India) Pvt. Ltd.	20-03-2012	60	750.37
03.	Orbit Software	04-07-2011	68	3242.34
B) SEZ units not completed less than 05 (five) years:-				
04.	Euro Circuits India Ltd.	27-07-2012	56	436.08

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05.	Jenya	11-05-2012	53	5095.95
06.	Neuation Technologies Pvt. Ltd.	09-08-2012	55	606.43
07.	PCB Planet (India) Ltd.	12-11-2012	52	2986.40
08	Roop Telesomnic Ultrasonix Ltd.	01-08-2012	56	2755.06

The Approval Committee also noticed that many of the units have not provide the data pertaining to Taxes i.e. Customs Duty & Income Tax. The Approval committee is of the view that all the units have to be followed up to submit the above said details.



(Upendra Vasishth)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs
(HQ: Kandla-SEZ)

ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Shashank Shende, JDC, KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri G. C. Daxini, Additional. Commissioner – Income Tax.	Nominee of the Commissioner of Income Tax, Ahmedabad-IV
04.	Smt Mansi Mevada, Manager (EI), Ahmedabad.	Nominee of the GM, DIC, Gandhinagar.
05.	Shri Rajesh Bhojak, Deputy Manager,, M/s. GIDC, Gandhinagar.	Representative of the Developer – GIDC – Electronics & IT-SEZ.