

**Minutes of 35<sup>th</sup> (Thirty-Fifth) meeting of the Approval Committee for sector specific Ahmedabad Apparel Park – Special Economic Zone developed by Gujarat Industrial Development Corporation (GIDC) held on 24-10-2018, at 1130 hours under Chairmanship of Shri Shashank D. Shende, i/c Development Commissioner, Kandla Special Economic Zone, at CFC Building, Ahmedabad Apparel Park SEZ, Khokhra, Ahmedabad.**

List of participants is annexed as Annexure-I

Approved minutes of the 34<sup>th</sup> UAC meeting were confirmed by the Approval Committee.

**35-A-01 Proposal of M/s. Texaco Synthetics Ltd., Ahmedabad for setting-up a new unit in GIDC Apparel Park, Ahmedabad.**

Shri Pradeep Kumar Agarwal, Managing Director of the applicant firm M/s. Texaco Synthetics Ltd., appeared before the Approval Committee for personal interview. He explained their proposal for setting-up of a new manufacturing and export unit in GIDC Apparel Park at new allotted plot, Ahmedabad. He informed that the company will have its own in-house weaving unit to weave/manufacture the grey cloth from the yarn either imported or domestically procured which will subsequently be get processed (bleaching/dyeing/printing etc.) on job-work/sub-contracting basis from the job-workers situated outside the SEZ and they will follow the procedures for such sub-contracting prescribed under the SEZ Rules. Shri. Pradeep Kumar Agarwal also submitted that after getting such finished fabrics back into their proposed SEZ unit, they will do the remaining processes for value addition (like grading, folding, cutting, packing etc.) and will export the same.

As mentioned in the agenda, Shri Pradeep Kumar Agarwal, MD of the applicant unit was asked by the committee about the agenda point that the income of the unit, as mentioned in ITR V of 2016-17 & 2015-16 are shown as loss, to which he replied that there was overall profit. As regards to the dues pending, if any, with the Income Tax Department he stated that there is no such dues pending as on date and they had also filled the revised returns, wherever required and also produced the related documents. The committee felt that since the matter pertains to the Income-tax, the same may be confirmed from the Income Tax Authorities before issuing Letter of Approval. Similarly, as regards to the appeal pertains to the Customs duty pending for adjudication (in terms of the order of Tribunal for de-novo consideration) at Mumbai, the party said that the same is still pending for adjudication however they shown their willingness to pay up the dues, if any, may be arise in future on account of adjudication.

After scrutiny of the agenda and discussion, the Approval Committee concluded and approved the said proposal of M/s Texaco Synthetics Pvt. Ltd. for setting up of new unit in Ahmedabad Apparel Park SEZ, Khokhra, subject to condition that (1) an Undertaking may be obtained from the said company to undertake that they shall be liable to pay any dues arising out of adjudication and (2) the Income-Tax authorities may be requested to confirm the submission/clarification given by the said unit on the points of agenda pertains to Income-tax and also to give their consent, before final consideration and issuance of Letter of Approval for the said proposal.



(Shashank D Shende)  
Chairman of Approval Committee,  
& i/c of Development Commissioner,  
Ahd SEZ Cluster, KASEZ, Gujarat

ANNEXURE-I

The following members were present:-

01.	Shri S. D. Shende, i/c Development Commissioner, KASEZ.	Chairman
02.	Ms. Sheena Dinesh, SO,AAP-SEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri Haroon Bilal, Asst DGFT, Ahmedabad	Nominee of the Jt. DGFT, Ahmedabad
04.	Shri Nitin Tagade, Deputy Commissioner, O/o The Principal Commissioner of CGST, Ahmedabad South.	Nominee of the Principal Commissioner of Central Excise, Ahmedabad-South.
05	Mr. R K Vasava, General Manager, DIC, Ahmedabad	The GM, DIC, Ahmedabad