

MINUTES OF THE 37th (THIRTY SEVENTH) MEETING OF APPROVAL COMMITTEE FOR GIDC -ELECTRONIC PARK SEZ- GANDHINAGAR HELD ON WEDNESDAY, 24th JUNE, 2019 AT 15.30 HOURS UNDER THE CHAIRMANSHIP OF DR. AMIYA CHANDRA, ZONAL DEVELOPMENT COMMISSIONER, KASEZ, AT KASEZ CITY OFFICE, AMBAWADI, AHMEDABAD-15

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

CASE-37-A-01

Amendment in the conditions mentioned in Letter of Approval (LoA) of M/S. Neety Euro Asia Solar Energy for setting up of a new unit in GIDC Electronic Park SEZ, Gandhinagar

Shri Falgun Bhatt, CMD & Shri Manoj Bhaskar, Vice President (Operations), M/s. Neety Euro-Asia Solar Energy, Gandhinagar appeared for the interview before the UAC and introduced about the company. He stated that in the 36th meeting of the Approval Committee of EPSEZ, held on 24th April, 2019 at City office, KASEZ, Ahmedabad under the chairmanship of Dr. Amiya Chandra, Zonal Development Commissioner, the projected targets of NFE targets of 5 years were revised to Rs. 25 crores, and the projected FOB value of exports was also revised to Rs 70 crores.

The unit representatives mentioned that they readily agree to the increase the projected FOB value to Rs. 70 crores in 5-year period, but there will be a proportionate increase in the import of raw materials to Rs. 59.5 crores. That means, the resultant NFE will be Rs. 10.5 crores, and not Rs. 25 crores, as discussed in the aforesaid meeting of the approval committee.

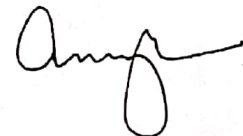
The same is noted and approved by the Approval Committee.

They also produced a letter to the Development Commissioner, KASEZ in the meeting requesting to allow them DTA sales till the time they get their products certified as Export Grade Products by international agencies which may takes 9-12 months. They, thereby, requested to amend point no. (v) of Terms & Conditions mentioning the same.

The said request has been taken into consideration by the Committee and the same was allowed for a period of one year from the date of commencement of production, subject to the payment of all applicable duties including anti-dumping or safeguard duty, if applicable and fulfillment of all other conditions in terms of the provisions of the SEZ Act, 2005 and allied acts. The condition imposed on the DTA sales in the 36th meeting, has been relaxed/modified to that extent by the Approval Committee.

Accordingly, the agenda was approved by the Approval Committee subject to aforesaid terms and conditions.

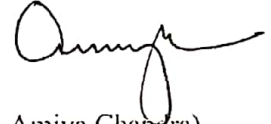
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CASE NO. 37-B- 01

Subject: -Monitoring of Performance of SEZ units in GIDC's Electronics and IT/ITES- SEZ, in respect of performance up to the monitoring year 2017-18.

The executive summary of Annual Performance Reports (APRs) – Cumulative Review up to the monitoring year 2017-18 (as on 31-03-2018) given in Annexure, in terms of Rule-54 of the SEZ Rules, 2006, were submitted for consideration and monitoring/review for 10 (ten) units. The UAC under the chairmanship of the Development Commissioner noted the same.



(Dr. Amiya Chandra)
Chairman of the Approval Committee
& the Development Commissioner,
KASEZ, Gujarat

ANNEXURE-I

The following members were present in the Approval Committee in 37th (Thirty Seventh) meeting for GIDC – Electronic park SEZ- Gandhinagar held on 24th June, 2019: -

01.	Dr. Amiya Chandra	Chairman of the Approval Committee and the Zonal Development Commissioner, KASEZ
02.	Shri S. D. Shende.	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri , N J Vyas, IRS	Jt. Commissioner, Income Tax, Representative of the Principal Commissioner of Income Tax.
04.	Shri Rakesh N Patel	Regional Manager, Developer(GIDC), Gandhinagar, Nominee of the Developer GIDC