

**AUDITED BALANCE SHEET
AND
STATEMENT OF ACCOUNTS**

**KANDLA SEZ AUTHORITY
YEAR 2017-2018**

K.S.E.Z. Gandhidham - 370230

TABLE OF CONTENT**PAGE NO.**

Audit Report	1
Balance Sheet	2
Income and Expenditure A/c	3
Receipt and Payment	4
Schedule 1-2 - Capital Fund , Reserve & Surplus	5
Schedule 3 - Earmarked / Endowment Fund	6
Schedule 4 - Secured Loans and Borrowings	7
Schedule 5-6 - Unsecured Loan & Borrowings, Differed Credit Liability	8
Schedule 7 - Current Liability and Provisions	9-10
Schedule 8 - Fixed Assets	11
Schedule 9-10 - Investments	12
Schedule 11 - Current Assets , Loan Advances	13-14
Schedule 12,13 – Receipts From Services	15
Schedule 14,15 – Fees Subscription / Income from Investments	16
Schedule 16 & 17 – Interest Earned	17
Schedule 18,19,20- Other Income and Establishment Income	18
Schedule 21 & 21A Other Administrative Expenses , Prior Period Income	19
Schedule 22 & 23 Expenditure on Grant Subsidies and Interest	20
Schedule 24 & 25 Notes	21-23



Satish S. Khushalani
B.Com., FCA

SATISH KHUSHALANI & CO.
Chartered Accountants

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Near L.I.C , Gandhidham – 370201
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To,
The Chairman , Development Commissioner
Kandla SEZ Authority
Kandla Special Economic Zone
Gandhidham (Kutch) – Gujarat – 370 230

Dear Sir,

We have Audited the attached Balance Sheet as at **31st March, 2018**, and the Annexed Income And Expenditure Account for the year ended on that date with the books of Account and other relevant Records of Kandla SEZ Authority.

We hereby report that:-


We have obtained all the Information and explanation required for the purpose of Audit.

According to the records and documents produced and information available and explanations given to us and as shown by the books and to the best of our knowledge and belief, the Account's show the reasonable correct state of Affairs as at **31st March, 2018**, and of the Income & Expenditure Accounts of the **Surplus** for the year ended on that date.

Place: Gandhidham

Date: 30 -10-2018

For Satish Khushalani & Co.
(Chartered Accountants)


Satish Khushalani
(Proprietor)

M.R.N.-119605, F.R.N.-126393W



**KANDLA SEZ AUTHORITY
BALANCE SHEET AS AT 31ST MARCH 2018**

<u>CORPUS/ CAPITAL FUND AND LIABILITIES</u>	Schedule	As on 31.03.2018	As on 31.03.2017
CORPUS/ CAPITAL FUND	1	1,55,20,37,415	1,55,20,37,415
RESERVES AND SURPLUS	2	1,37,71,68,760	1,16,44,92,761
EARMARKED / ENDOWMENT FUNDS	3	-	-
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	16,02,33,986	4,52,04,816
TOTAL		3,08,94,40,161	2,76,17,34,992
<u>ASSETS</u>			
FIXED ASSET	8	2,10,53,75,277	1,86,69,60,649
INVESTMENTS - FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENT - OTHERS	10	52,04,94,075	41,19,10,037
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	46,35,70,808	48,28,64,306
MISCELLANEOUS EXPENDITURE			
TOTAL		3,08,94,40,161	2,76,17,34,992
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITES AND NOTES ON ACCOUNTS	25		



For SATISH KHUSHALANI & CO.
Chartered Accountants

Satish S. Khushalani
Satish S. Khushalani
(Proprietor)

Sheef
Sr. AO

D. D. D. D.
Secretary

Chairman
Chairman

**KANDLA SEZ AUTHORITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2018**

<u>INCOME</u>	Schedule	2017-18	2016-17
Income from Sales/Services	12	41,00,58,552	38,41,31,560
Grants/Subsidies	13	38,00,000	50,00,000
Fees/Subscriptions	14	-	-
Income from Investments (Income on Invest.from earmarked/endow. Funds transferred to funds)	15	2,68,11,960	2,22,99,169
Income from Royalty,Publication etc.	16	-	-
Interest earned	17	2,97,05,864	3,17,01,862
Other Income	18	1,39,68,897	3,60,53,297
Increase/(decrease) in stock of finished goods and works-in-progress	19	-	-
TOTAL (A)		48,43,45,273	47,91,85,888
<u>EXPENDITURE</u>			
Establishment Expenses	20	4,40,72,019	3,94,60,152
Other Administrative Expenses etc.	21	2,34,29,759	1,67,51,539
Expenditure on Grants,Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		19,00,39,219	18,99,67,701
Prior Period Items - Expense/(Income)	21A	5,19,939	-
Reversal of Lease Rent		97,27,869	2,09,04,833
Reversal of Interest Lease Rent		3,34,129	35,54,777
Reversal of User Charges		35,46,340	-
TOTAL (B)		27,16,69,274	27,06,39,002
Balance being excess of Income over Expenditure (A-B)		21,26,75,999	20,85,46,886
Transfer to Special Reserve (Specify each)			
Provision for Doubtful Debts		22,17,237	(1,48,550)
Transfer to /from Reserve and Surplus		21,04,58,762	20,86,95,436
BALANCE BEING SURRPLUS/(DEFFICT) CARRIED TO CORPUS/CAPITAL FUND		-	-
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		



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Arjun
Chairman

KANDLA SEZ AUTHORITY
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
	2018	2017		2018	2017
Opening Bank Balance	1,40,47,861	12,86,662	Advertisement Expenses	2,15,025	2,61,625
User Charges	3,23,13,863	4,36,42,759	Agency Charges for Water Supply	8,29,581	2,07,178
Water Charges	82,64,282	74,30,763	Bank Charges	743	4,424
Lease Rent	34,09,26,572	32,47,97,139	Dispensary Expenses	6,60,000	6,44,000
Water Charges Deposit Refundable A/c	1,95,000	3,65,000	Electricity Charges	88,69,500	54,25,460
Gate Pass	32,87,754	32,92,412	Incentive Expenses	1,43,000	1,39,000
Other Charges Received	1,80,359	67,940	Legal Expenses	17,72,767	10,18,407
Transfer Fees	46,05,464	70,68,452	Maintenance of CDW Expenses	4	4,48,426
Water Connection Charges	75,000	90,000	Printing & Stationery Expenses	71,310	3,840
Earnest Money Deposit	70,000	31,00,279	Professional Fees Paid	13,11,288	8,07,000
License Fees & Water Charges	69,060	82,295	Repair & Maintenance of Dedicated Pipeline (GWSSB)	-	4,19,124
Penalty on Water Charges	-	-	Traveling Expenses (Vehicle Hiring Expenses)	30,24,688	21,76,795
Interest Income (PNB) on FDR	-	-	Water Charges Expenses	1,39,04,434	1,19,70,177
Interest Income (PNB) on Autosweep	1,69,27,922	1,17,07,701	Water Charges Expenses (Arrears)	-	-
Penalty Charges	12,01,471	3,41,065	Investments	9,87,00,000	17,90,00,000
Sharing Charges	883	82,500	Advances to NBCC for further development	24,35,00,000	18,84,32,000
BID Amount Income - Non Refundable	40,18,446	2,13,64,109	Advances to NBCC for maintenance work	2,83,00,000	2,44,11,442
Deposit Others	-	1,11,53,667	TDS 94C	-	-
Guest House Income	1,32,800	-	TDS 94J	-	-
			Provision Payment	33,49,095	18,35,795
			Fixed Assets	-	-
			Software design & installation charges	4,347	27,600
			Celebration of Zone Day	4,22,850	5,11,584
			Guest House Expenses	-	-
			Security Expenses	56,51,625	31,13,602
			Administrative Expenses (Man Power Hiring Charges)	8,39,000	7,88,682
			Administrative Expenses (Misc.)	1,00,994	1,78,720
			Deposit E-Auction	1,09,66,667	-
			Custom Duty	6,37,106	-
			Office Expenses	16,300	-
			Valuation Charges	1,00,000	-
			Total Payment	42,33,90,324	42,18,24,881
			Closing Bank Balance	29,26,413	1,40,47,861
			(Receipts over Payment)		
			(426316737-423390324)		
TOTAL	42,63,16,737	43,58,72,742	TOTAL	42,63,16,737	43,58,72,742



For SATISH KHUSHALANI & CO.
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KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

	As on 31.03.2018		As on 31.03.2017	
SCHEDULE 1 - CORPUS/CAPITAL FUND :				
Balance as at the beginning of the year		1,55,20,37,415		1,51,21,37,415
Add : Amount paid to NBCC directly by Govt.(ASIDE)			3,99,00,000	
Add/(Deduct) : Balance of net income/(expenditure) transferred from the Income and Expenditure Account		-		3,99,00,000
BALANCE AS AT THE YEAR - END		1,55,20,37,415		1,55,20,37,415

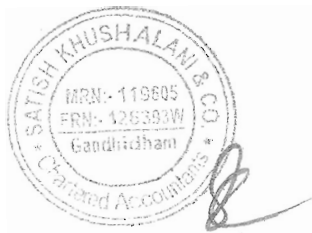
	As on 31.03.2018		As on 31.03.2017	
SCHEDULE 2 - RESERVES AND SURPLUS :				
<u>1. Capital Reserve :</u>				
as per last Account				
Addition during the year				
Less : Deductions during the year				
<u>2. Revaluation Reserve :</u>				
as per last Account				
Addition during the year				
Less : Deductions during the year				
<u>3. Special Reseres :</u>				
as per last Account	1,51,60,148.27		1,53,08,698.00	
Increase/Decrease during the year	22,17,236.96		(1,48,550.00)	
5% of 347547705= 1,73,77,385		1,73,77,385.23		1,51,60,148.27
<u>4. General Reserve :</u>				
as per last Account	1,14,93,32,613		94,06,37,177	
Addition during the year	21,04,58,762		20,86,95,436	
Less : Deductions during the year		1,35,97,91,375		1,14,93,32,613
TOTAL (A)		1,37,71,68,760		1,16,44,92,761



KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

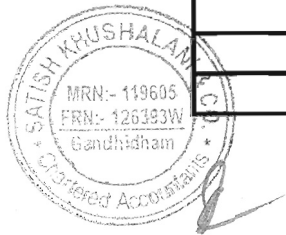
(Amount - Rs.)

SCHEDULE 3 : EARMARKED/ENDOWMENT FUNDS	FUND- WISE BREAK UP								TOTALS			
	Fund WW		Fund XX		Fund YY		Fund ZZ		Current Year		Previous Year	
a) Opening balance of the funds	
b) Additions to the funds :												
i. Donations/grants	
ii. Income from Investment made on account of funds	
iii. Other additions (specify nature)	
TOTAL (a + b)	
c) Utilisation/Expenditure towards objectives of funds												
i. Capital Expenditure												
- Fixed Assets	
- Others	
Total	
ii. Revenue Expenditure												
- Salaries, Wages and allowances etc.	
- Rent	
- Other Administrative expenses	
Total	
TOTAL (c)	
NET BALANCE AS AT THE YEAR-END (a + b + c)	
Note												
1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.												
2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.												



KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

	Current Year		Current Year		Previous Year	
<u>SCHEDULE 4 - SECURED LOANS AND BORROWINGS :</u>						
1. Central Government			
2. State Government (Specify)			
3. Financial Institutions						
a) Term Loans			
b) Interest accrued and due			
4. Banks :						
a) Term Loans			
- Interest accrued and due			
b) Other Loans (Specify)			
- Interest accrued and due			
5. Other Institutions and Agencies			
6. Debentures and Bonds			
7. Others (Specify)			
<u>TOTAL</u>			
Note : Amounts due within one year						



KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

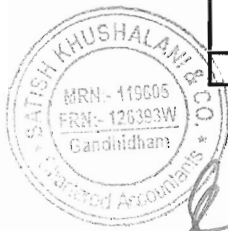
(Amount - Rs.)

	Current Year	Previous Year
<u>SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS</u>		
1. Central Government
2. State Government (Specify)
3. Financial Institutions
4. Banks :		
a) Term Loans
b) Other Loans (Specify)
5. Other Institutions and Agencies
6. Debentures and Bonds
7. Fixed Deposits
8. Others (Specify)
<u>TOTAL</u>
<u>Note : Amounts due within one year</u>		
	Current Year	Previous Year
<u>SCHEDULE 6 - DEFERRED CREDIT LIABILITIES :</u>		
a) Acceptances secured by hypothecation of capital equipment and other assets
b) Others
<u>TOTAL</u>
<u>Note : Amounts due within one year</u>		

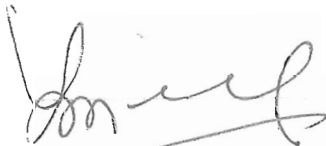


KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS		As on 31.03.2018		As on 31.03.2017	
A. CURRENT LIABILITIES					
1. Acceptances (Deposits)	Sub Schedule - 3	1,638,610.00	1,638,610	13,347,556.00	13,347,556
2. Sundry Creditors :					
a) For Goods					
b) Others		298,263.00	298,263.00	-	-
3. Advances Received					
a) Lease Rent Received in Advance	Sub Schedule - 1A	19,781,398.00		18,966,622.00	
b) User Charges Received In Advance	Sub Schedule - 1C	3,724,158.00		4,058,145.00	
c) Water Charges Received in Advance	Sub Schedule - 1D	2,046,687.47		1,368,764.10	
d) Received in Advance - SDF	Sub Schedule - 1B	691,331.00		2,951,577.00	
e) Lease Rent Received in Advance - Surrendered	Sub Schedule - 1E	196,354.00		196,255.00	
f) Received in Advance - Tea Stalls	Sub Schedule - 1F	257,877.00		176,771.00	
g) User Charges Received In Advance - Surrendered	Sub Schedule - 1G	2,984.00		2,984.00	
h) Lease Rent Received in Advance -Court Cases	Sub Schedule - 1H	24,585.00		-	
i) Lease Rent Received in Advance -Evicted	Sub Schedule - 1I	18,847.00	26,744,221	18,847.00	27,739,965
4. Interest accrued but not due on :					
a) Secured Loans/borrowings					
b) Unsecured Loans/borrowings					
5. Statutory Liabilities :					
a) Overdue					
b) Others					
6. Other current Liabilities					
a) NBCC Limited for capital work/Maintenance work		129,335,952.50	129,335,952.50		
TOTAL (A)			158,017,047		41,087,521



B. PROVISIONS				
1 Provision for Agency Charges	-		1,32,671	
2 Provision for security service	3,70,000		4,14,500	
3 Provision for Audit Fees	1,15,000		2,30,000	
4 Provision for Hiring Service of Dr.	46,000		46,000	
5 Provision for Hiring Service of Nurse	14,000		14,000	
6 Provision for Incentive	-		13,000	
7 Provision for NBCC Maintenance work	-			
8 Provision for Zone day celebration	-		4,53,179	
9 Provision for Professional Fees	70,000		69,000	
10 Provision for Rep.&Maint.of dedicated pipe line(GWSSB)	-			
11 Provision for Traveling Expenses	-		2,06,617	
12 Provision for Electricity Expens	-			
13 Provision for Water Charges Expenses	15,57,939		18,71,134	
14 Provision for Advertisement Expenses	-		12,844	
15 Provision for TDS 94c	-			
16 Provision for TDS 94J	-			
17 Provision for Hiring Man Power	-		83,700	
18 Provision for Advocate Fee	44,000		40,000	
19 Provision for Legal Exp	-		3,00,650	
20 Provision for Valuation Charges	-	22,16,939	2,30,000	41,17,295
TOTAL (B)		22,16,939		41,17,295
TOTAL (A + B)		7,42,84,588		4,52,04,816


Sr. AO


Secretary


Chairman

For SATISH KHUSHALANI & CO.
Chartered Accountants

 
Satish S. Khushalani
(Proprietor)

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 8 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginnig of the year	On WDV during The year	On Additions during the year	Adjustment	Total up to the year - end	As at the Current year - end	As at the previous year - end
A. FIXED ASSETS:											
1 LAND											
(Government)											
2 BUILDINGS AND INFRASTRUCTURE:											
Old Fixed Assets prior to Athority	1,06,09,76,178	-	-	1,06,09,76,178	81,32,42,970	2,47,73,321	-	-	83,80,16,291	22,29,59,887	24,77,33,208
BUILDING ,SHED , SDF ETC.	71,61,48,401	8,51,33,907	-	80,12,82,308	21,62,25,001	4,99,92,340	38,50,567	-	27,00,67,908	53,12,14,400	49,99,23,400
RESURFACING OF ROADS , CC ROAD ETC.	33,84,12,149	10,06,63,739	-	43,90,75,888	13,81,76,893	2,00,23,326	12,53,476	-	15,94,53,895	27,96,21,993	20,02,35,256
RCC STROM WATER DRAINAGE	12,02,58,448	-	-	12,02,58,448	5,62,95,160	63,96,329	-	-	6,26,91,489	5,75,66,959	6,39,63,288
NEW AREA DEVELOPMENT	3,30,00,000	-	-	3,30,00,000	1,63,99,385	16,60,062	-	-	1,80,59,446	1,49,40,554	1,66,00,615
Barricades-Customs Check Post	8,76,693	-	-	8,76,693	1,03,450	77,324	-	-	1,80,774	6,95,919	7,73,243
CC Road	2,20,19,674	-	-	2,20,19,674	35,97,351	18,42,232	-	-	54,39,583	1,65,80,091	1,84,22,323
Const. of SDF Building VII	9,22,96,401	-	-	9,22,96,401	1,04,81,331	81,81,507	-	-	1,86,62,838	7,36,33,563	8,18,15,070
Const. of Toilets	81,94,596	-	-	81,94,596	12,55,906	6,93,869	-	-	19,49,775	62,44,821	69,38,690
GBH Quarters	1,58,11,365	-	-	1,58,11,365	30,00,261	12,81,110	-	-	42,81,371	1,15,29,994	1,28,11,104
Quarter Type - III	3,31,15,642	-	-	3,31,15,642	25,05,455	30,61,019	-	-	55,66,474	2,75,49,168	3,06,10,187
Street light Poles	1,37,90,400	-	-	1,37,90,400	8,00,977	12,98,942	-	-	20,99,919	1,16,90,481	1,29,89,423
Red Gate Reconstructed [FY 2015-16]	59,40,223	-	-	59,40,223	7,72,717	5,16,751	-	-	12,89,468	46,50,755	51,67,506
Resurfacing of Road F.Y. 2015-16	1,28,42,649	-	-	1,28,42,649	24,21,103	10,42,155	-	-	34,63,258	93,79,391	1,04,21,546
Roofing of Customs Checkpost Building	18,38,323	-	-	18,38,323	3,24,804	1,51,352	-	-	4,76,156	13,62,167	15,13,519
SDF Building Unit IV & V	18,90,11,081	-	-	18,90,11,081	3,56,32,473	1,53,37,861	-	-	5,09,70,333	13,80,40,748	15,33,78,608
SDF Building Unit-VI	9,48,79,935	-	-	9,48,79,935	1,31,14,227	81,76,571	-	-	2,12,90,797	7,35,89,136	8,17,65,708
SDF Building Unit-VIII	11,07,30,216	-	-	11,07,30,216	36,70,783	1,07,05,943	-	-	1,43,76,726	9,63,54,490	10,70,59,433
Security Boundary Wall	6,37,12,995	-	-	6,37,12,995	74,66,792	56,24,620	-	-	1,30,91,412	5,06,21,583	5,62,46,203
DI Pipeline	2,54,95,700	-	-	2,54,95,700	25,49,570	22,94,613	-	-	48,44,183	2,06,51,517	2,29,46,130
3 PLANT MACHINERY & EQUIPMENT											
4 VEHICLES	53,70,291	-	-	53,70,291	4,36,980	4,93,331	-	-	9,30,311	44,39,980	49,33,311
5 FURNITURE, FIXTURES	24,38,608	-	-	24,38,608	8,43,805	2,39,220	-	-	10,83,026	13,55,582	15,94,803
6 OFFICE EQUIPMENT / AIR CONDITIONERS	9,46,197	-	-	9,46,197	4,08,814	80,607	-	-	4,89,422	4,56,775	5,37,383
7 COMPUTER / PERIPHERALS	2,37,249	-	-	2,37,249	77,921	23,899	-	-	1,01,820	1,35,429	1,59,328
INTENGIBLE ASSETS											
SOFTWARE,	2,12,750	-	-	2,12,750	-	31,913	-	-	31,913	1,80,838	2,12,750
ELECTRIC INSTALLATIONS											
Solar Energy System	6,38,05,435	-	-	6,38,05,435	2,43,87,550	59,12,683	-	-	3,03,00,232	3,35,05,203	3,94,17,885
9 LIBRARY BOOKS											
10 TUREWELLS & W.SUPPLY											
11 OTHER FIXED ASSETS / GYM ARTICLES	36,11,000	-	-	36,11,000	11,68,851	3,66,322	-	-	15,35,173	20,75,827	24,42,149
12 STATUE OF LAL BAHADUR SHASTRI	7,50,000	-	-	7,50,000	2,37,021	76,947	-	-	3,13,968	4,36,032	5,12,979
13 Food Court	1,14,45,760	-	-	1,14,45,760	26,36,978	8,80,878	-	-	35,17,856	79,27,904	88,08,782
14 Widened Road	15,29,76,002	-	-	15,29,76,002	1,59,96,718	1,36,97,928	-	-	2,96,94,646	12,32,81,356	13,69,79,284
TOTAL OF CURRENT YEAR	3,20,11,44,362	18,57,97,646	-	3,38,69,42,008	1,37,42,31,246	18,49,35,175	51,04,044	-	1,56,42,70,465	1,82,26,71,543	1,82,69,13,116
TOTAL DEP. DURING THE YEAR											
										19,00,39,219	19,00,39,219
										19,00,39,219	

B. CAPITAL WORK-IN-PROGRESS

	2017-18	2016-2017
1 Reconst of Customs Godown & Barricading work	-	1,44,95,747
2 SDF-CWIP	11,34,62,455	89,99,058
3 Reconstruction of 8 Type II Quarter AND 1 High Mast	-	63,30,268
4 Security Boundary Wall	-	1,02,22,459
5 1 MW Solar Power Project	4,55,08,320	-
6 Const. of Solid Waste Mgmt	4,29,72,118	-
7 Plot no. 355 to 356 & 364 to 366 (Ph-I)	5,20,37,568	-
8 Fabrication of Water Bowser	41,26,288	-
9 Warehouse Plot no. 355 to 356 & 364 to 366 (Ph-II)	2,45,96,986	-
TOTAL	28,27,03,735	4,00,47,532
GRAND TOTAL	2,10,53,75,277	1,86,69,60,649



KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	As on 31.03.2018	As on 31.03.2017
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-
SCHEDULE 10 - INVESTMENTS - OTHERS		
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Punjab National Bank (Auto Sweep A/c with Accrued Interest)	36,16,00,000	26,29,00,000
7. PNB FDR A/C (INCLUDING ACCRUED INTEREST)	9,23,96,468	8,62,03,298
8. Central Bank of India - Term Deposit	6,64,97,607	6,28,06,739
TOTAL	52,04,94,075.00	41,19,10,037.00



Sr. AO


Secretary


Chairman

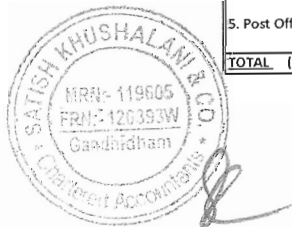


For SATISH KHUSHALANI & CO.
Chartered Accountants



Satish S. Khushalani
(Proprietor)

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

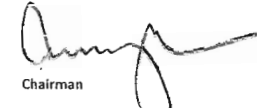
SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Sub Schedule No.	As on 31.03.2018		As on 31.03.2017	
A. CURRENT ASSETS :					
1. Inventories :					
a) Stores and Spares					
b) Loose Tools					
c) Stock-in-trade					
Finished Goods					
Work-in-progress					
Raw Materials					
2. Sundry Debtors :					
a) Debts Outstanding for a period exceeding six months					
i) Lease Rent Receivable					
ii) Lease Rent Receivable - SDF					
iii) User Charges Receivable					
iv) Water Charges Receivable					
v) Lease Rent Receivable - Court Cases					
vi) Lease Rent Receivable - Evicted					
vii) Lease Rent Receivable - Surrendered					
viii) Receivable from Tea Stall					
ix) User Charges Receivable - Court Cases					
x) User Charges Receivable - Evicted					
xi) User Charges Receivable - Surrendered					
b) Others:					
i) Lease Rent Receivable					
ii) Lease Rent Receivable - SDF					
iii) User Charges Receivable					
iv) Water Charges Receivable					
v) Lease Rent Receivable - Court Cases					
vi) Lease Rent Receivable - Evicted					
vii) Lease Rent Receivable - Surrendered					
viii) Receivable from Tea Stall					
ix) User Charges Receivable - Court Cases					
x) User Charges Receivable - Evicted					
xi) User Charges Receivable - Surrendered					
3. Cash balances in hand (including cheques/drafts and imprest)					
4. Bank Balances :					
a) With Scheduled Banks :					
- On Current Accounts (PNB)					
- On Deposit Accounts(includes margin money)					
- On Saving Accounts					
b) With non-scheduled Banks :					
- On Current Accounts					
- On Deposit Accounts					
- On Saving Accounts					
5. Post Office-Savings Accounts					
TOTAL (A)					



SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)	As on 31.03.2018		As on 31.03.2017	
B. LOANS, ADVANCES AND OTHER ASSETS				
1 <u>Loans:</u>				
a) Staff Other Entities engaged in activities/objectives similar to that of the				
b) Entity				
c) Advances for capital work/Maintenance work (Advances to NBCC Ltd. And NBCC corporate Services Ltd.)	85,949,397.50	85,949,397.50	137,470,443.00	137,470,443.00
2 <u>Advances and other amounts recoverable in cash or in kind or for value to be received:</u>				
a) On Capital Account				
b) Prepayments				
c) Others- Professional Fee paid for APR Verification	403,071.00	403,071.00	403,071.00	403,071.00
3 <u>Income Accrued:</u>				
a) On Investments from Earmarked/Endowment Funds				
b) On Investments - Others				
c) On Loans and Advances				
d) Others (Includes income due unrealised-Rs.....)				
4 <u>Claims Receivable</u>				
TOTAL (B)	86,352,468.50	86,352,468.50	137,873,514.00	137,873,514.00
TOTAL (A+B)	86,352,468.50	463,570,808.39	137,873,514.00	482,864,305.89

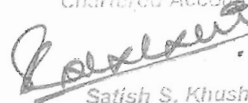

Sr. AO


Secretary


Chairman




For SATISH KHUSHALANI & CO.
Chartered Accountants


Satish S. Khushalani
(Proprietor)

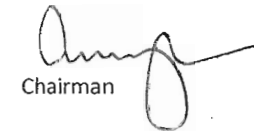
KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 12 - INCOME FROM SALES/SERVICES		As on 31.03.2018	As on 31.03.2017
1)	Income from sales		
a)	Sale of Finished Goods		
b)	Sale of Raw Material		
c)	Sale of Scraps		
2)	Income from Services		
a)	Lease Rent	36,17,60,168.00	33,73,72,491.00
b)	User Charges	4,06,86,318.00	3,42,85,521.00
c)	Water Charges	76,12,065.57	1,24,73,547.70
TOTAL		41,00,58,551.57	38,41,31,559.70

SCHEDULE 13 - GRANTS/SUBSIDIES (Irrevocable Grants & subsidies Received)		As on 31.03.2018	As on 31.03.2017
1)	Central Government	38,00,000.00	50,00,000.00
2)	State Government(S)	-	-
3)	Government Agencies	-	-
4)	Institutions/Welfare Bodies	-	-
5)	International Organisations	-	-
6)	Others (Specify)	-	-
TOTAL		38,00,000.00	50,00,000.00



Sr. AO


Secretary


Chairman



For SATISH KHUSHALANI & CO.
Chartered Accountants


Satish S. Khushalani
(Proprietor)

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

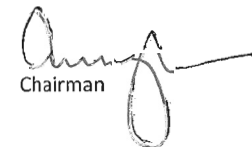
		As on 31.03.2018	As on 31.03.2017
SCHEDULE 14 - FEES/SUBSCRIPTIONS			
1)	Lease Deed Charges		
5)	Others (Specify)		
TOTAL		-	-

Note :- Accounting policies towards each item are to be disclosed

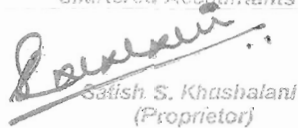
SCHEDULE 15 - INCOME FROM INVESTMENTS (Income on invest from Earmarked/Endowment Funds transferred to Funds)		ent from Earmarl		Investment- others	
		As on 31.03.2018	As on 31.03.2017	As on 31.03.2018	As on 31.03.2017
1)	Interest				
	a) On Govt. Securities				
	b) Other Bonds/Debentures				
2)	Dividends:				
	a) On shares				
	b) On Mutual Fund Securities				
3)	Rents				
4)	Others (Bank Intrest)			2,68,11,960.00	2,22,99,169.00
TOTAL				2,68,11,960.00	2,22,99,169.00
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS					


Sr. AO


Secretary


Chairman

For SATISH KHUSHALANI & CO.
Chartered Accountants

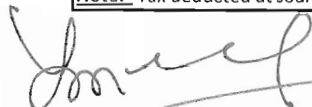


Satish S. Khushalani
(Proprietor)

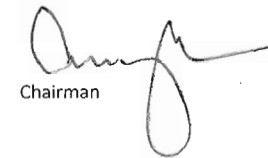


KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount - Rs.)

	As on 31.03.2018	As on 31.03.2017
SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC.		
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (Specify)	-	-
TOTAL	-	-
	As on 31.03.2018	As on 31.03.2017
SCHEDULE 17 - INTEREST FARNED		
1) On Term Deposits :		
a) With Scheduled Banks	-	-
b) With Non-Scheduled Bank	-	-
c) With Institutions	-	-
d) Others (Interest on Lease Rent)	2,52,69,003.00	2,61,92,106.50
e) Other (Interest on User Charger)	44,36,861.00	55,09,757.00
2) On Savings Accounts :		
a) With Scheduled Banks		
b) With Non-Scheduled Banks		
c) Post Office Saving Accounts		
d) Others		
3) On Loans:		
a) Employees/Staff		
b) Others		
4) Interest on Debtors and Other eceivables		
TOTAL	2,97,05,864.00	3,17,01,863.50
Note:- Tax deducted at source to be indicated		


 Sr. AO
 
 Secretary


 Chairman

For SATISH KHUSHALANI & CO.
Chartered Accountants


 Satish S. Khushalani
 (Proprietor)



KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

	As on 31.03.2018	As on 31.03.2017
SCHEDULE 18 - OTHER INCOME		
1) Profit on Sale/disposal of Assets:		
a) Owned assets		
b) Assets acquired out of grants, or received free of cost		
2) Demolition Charges		
3) Gate Pass	32,87,754.00	32,92,412.00
4) Other Charges Received	35,900.00	67,940.00
5) Penalty on Water Charges	3,68,285.42	2,65,300.00
6) Water Connection Charges	75,000.00	90,000.00
7) Transfer Fees	46,05,464.00	79,15,952.00
8) EMD Money Forfeit A/c	70,000.00	4,70,000.00
9) Penalty Charges	12,46,971.00	3,41,065.00
10) Bid Income	40,76,780.00	2,29,69,733.00
11) Sharing Charges	883.00	82,500.00
12) Rent from Guest house	1,32,800.00	4,76,100.00
13) Licence Fee & Water Charges	69,060.00	82,295.00
TOTAL	1,39,68,897.42	3,60,53,297.00

	As on 31.03.2018	As on 31.03.2017
SCHEDULE 19 - INCREASE / (DECREASE) IN STOCK ON FINISHED GOODS & WORK IN PROGRESS		
a) Closing stock		
- Finished Goods		
- Work-in-progress		
b) Less : Opening Stock		
- Finished Goods		
- Work-in-progress		
NET INCREASE / (DECREASE) (a - b)		

	As on 31.03.2018	As on 31.03.2017
SCHEDULE 20 - ESTABLISHMENT EXPENSES		
a) Agency Charges for Water Supply	5,22,283.00	3,39,849.00
b) Maintenance of Central Development Works Expenses	4.00	4,33,426.00
c) Maintenance work NBCC Expenses	2,83,00,000.00	2,44,26,442.00
d) Operation & Maintenance of Water Supply (GWSB)	-	4,19,124.00
e) Water Charges Exp	1,52,49,732.00	1,38,41,311.00
TOTAL	4,40,72,019.00	3,94,60,152.00



KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	As on 31.03.2018	As on 31.03.2017
a) Incentive Expenses	1,56,000.00	1,52,000.00
b) Electricity and power	88,69,500.00	54,25,460.00
c) Hiring of Man power	13,57,945.00	8,72,382.00
d) Vehicles Hiring Expenses	28,14,235.00	23,64,116.00
e) Bank Charges	742.86	4,424.00
f) Zone day celebration	4,22,850.00	9,30,443.00
g) Guest House Exp.	-	-
h) Dispensary Expenses	7,20,000.00	7,04,000.00
i) Professional Charges	12,21,288.00	8,32,000.00
j) Legal Expenses	17,72,767.00	8,01,420.00
k) Advertisement and publicity	2,15,025.00	2,73,099.00
l) Security Service Exp.	44,95,799.00	33,24,102.00
m) Hiring of Service Advocate	5,17,681.00	5,17,637.00
n) General Repairs & maintenance	-	-
o) Audit Fees Exp.	1,15,000.00	1,15,000.00
p) Honorarium to Officer & Staff	12,000.00	24,500.00
q) Industrial Extension Bureau Exhibition A/c	-	67,500.00
r) Valuation Charges	1,00,000.00	2,30,000.00
s) Traveling Expen.	3,77,443.00	19,296.00
t) Software Instalation Charge A/c	4,347.00	3,600.00
u) Stationary Charges	71,310.00	3,840.00
v) Courier Expenses	-	5,520.00
w) Safety Releted Exp	-	57,500.00
x) Misc. Exp	88,994.00	23,700.00
y) Office Expenses	16,300.00	-
z) Service Charges MSTC	80,532.00	-
TOTAL	2,34,29,758.86	1,67,51,539.00

SCHEDULE 21A - Prior Period Items	As on 31.03.2018	As on 31.03.2017
<i>Income</i>		
Other Income		
User charges pertaining		
Lease Rent Reversal for correction		24459610
Reversal of Excess Depreciation		
<i>Sub-Total</i>		
<i>Expense</i>		
Agency Charges for Water Supply	519939	
Reversal of Incorrect Capitalisation		
<i>Sub-Total</i>		
Total	5,19,939.00	-



KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount - Rs.)

	(Amount - Rs.)	
	Current Year	Previous Year
<u>SCHEDULE 22 - EXPENDITURE ON GRANTS SUBSIDIES ETC.</u>		
a) Grants given to Institution/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
<u>TOTAL</u>	-	-
Note:- Name of the Entities, their Activities along with the amount of Grants/Subsidies are to be disclosed.		

	(Amount - Rs.)	
	Current Year	Previous Year
<u>SCHEDULE 23 - INTEREST</u>		
a) On Fixed Loans	-	-
b) On Other Loans (Including Bank Charges)	-	-
c) Others (Specify)	-	-
<u>TOTAL</u>	-	-

For SATISH KHUSHALANI & CO.
Chartered Accountants

Satish S. Khushalani
(Proprietor)

[Signature]
Sr. AO

[Signature]
Secretary

[Signature]
Chairman



Kandla Special Economic Zone Authority
F.Y. 2017-2018

SCHEDULE-24

Significant Accounting Policies.

1. Accounting Convention

The Financial Statements are drawn up in accordance with the historical cost convention of accounting on accrual basis. Rounded off to near rupee.

2. Fixed Assets

The Assets transferred to the authority have been valued as on 1st December 2009 and value has been taken in the books based on Written Down Value during 2009-2010 as certified by the management of the authority. Addition to Fixed Assets have been valued at Cost and the depreciation has been provided based on WDV basis proportionately as certified by management during the year under audit.

3. Capital Fund

Excess of income over expenditure/ excess of expenditure over income as the case may be, has been transferred to Capital Fund / Reserve and Surplus.

4. Depreciation

Depreciation has been provided on Written Down Value basis @ 10% p.a. on Building and infrastructure ; and 15% on other assets . Depreciation has been provided proportionately.

5. Income / Expenditure Recognition

(A) Lease Rent

Lease Rent of the building and plots are recognized on quarterly basis.

cont.....



(B) Interest on arrears of Lease Rent

Interest on delayed lease rent is accounted on accrual basis as per the terms of agreement till the lease agreement is in force.

(C) Fines and Penalty

~~Fines and Penalties charged by the Authority are accounted on receipt basis.~~

(D) Electricity, Water, Effluent and Incineration Charges

Amount charged to units for utilities such as electricity, water etc, have been recognized as income for the accounting period.

(E) Figures of Previous year regroup and rearrange wherever required however it does not have any major impact on presentation.

SCHEDULE – 25

Notes on Accounts.

1. The Authority was constituted with effect from 1st December 2009 by transferring the assets and liabilities of the erstwhile Kandla Special Economic Zone (KASEZ).
During the year 2017-2018 , following new assets were added / Work in process :-

WORK IN PROGRESS		AMOUNT
1	Construction of one no.SDF Building (Unit-IX) and one Canteen	10,44,63,397
2	Setting up of 1 MW Solar Power Project	4,55,08,320
3	Construction and Implementation of Solid Waste Management	4,29,72,118
4	Development of Plot No. 355 to 356 & 364 to 366 & 150 KLD STP for KASEZ Township (Ph-I)	5,20,37,568
5	Purchase of Chassis and febrication for Water Bowser	41,26,287
6	Construction of 2 Nos. Warehouse at Plot No. 354 to 355 & 364 to 366 (Ph-II)	2,45,96,986
	Total	27,37,04,676

cont.....



	NEW ASSETS	AMOUNT
1	Dismantling and reconst. Of 8 nos. Type-II Quarter (No.9 to 16) and supply and Erection of 1	1,48,46,918
2	Raising the height of security boundary Wall From 2.04 to 4.00m Over and above 600mm Concertina Coil of KASEZ Phase-III	2,84,79,468
3	Dismantling and reconst. Custom Godown (G+2) Shed No.113 Sec-1	2,35,52,622
4	Minor Misc work in Type I Quarters (No. 25 to 36), Old Admin Building, Custom Check Post Gate No. 5, Food Court, Plantation in New Garden	1,82,54,899
5	Resurfacing of Security Road from JCK Coating to Otoklin Back side end	2,17,20,994
6	Resurfacing of Internal Road, Sec 1	7,89,42,745
	Total	18,57,97,646

Note :- - Above is inclusive of amount transferred from W.I.P. to Fixed Assets

2. During the year, no expenditure incurred under the head establishment expenses such as Salaries, Telephone Charges etc. as no such expenses have been paid by authority.
3. Balances of Sundry Debtors, Creditors, Loan Advances Recoverable /payable are subject to confirmation / reconciliation of to be obtained from these parties. Non adjustment of entries as may arise out of confirmation /reconciliation of balances outstanding as ~~debts/credits in accounts of various parties may be adjusted as and when it arise.~~ GST related details are subject to reconciliation.
4. The authority has appointed professional accounting internal control firm and the Accounts of the Authority has been written, maintained and supervised by Chartered Accountant Firm M/s Mukund & Rohit and D R C & CO. Hence reliance on internal control placed on record.

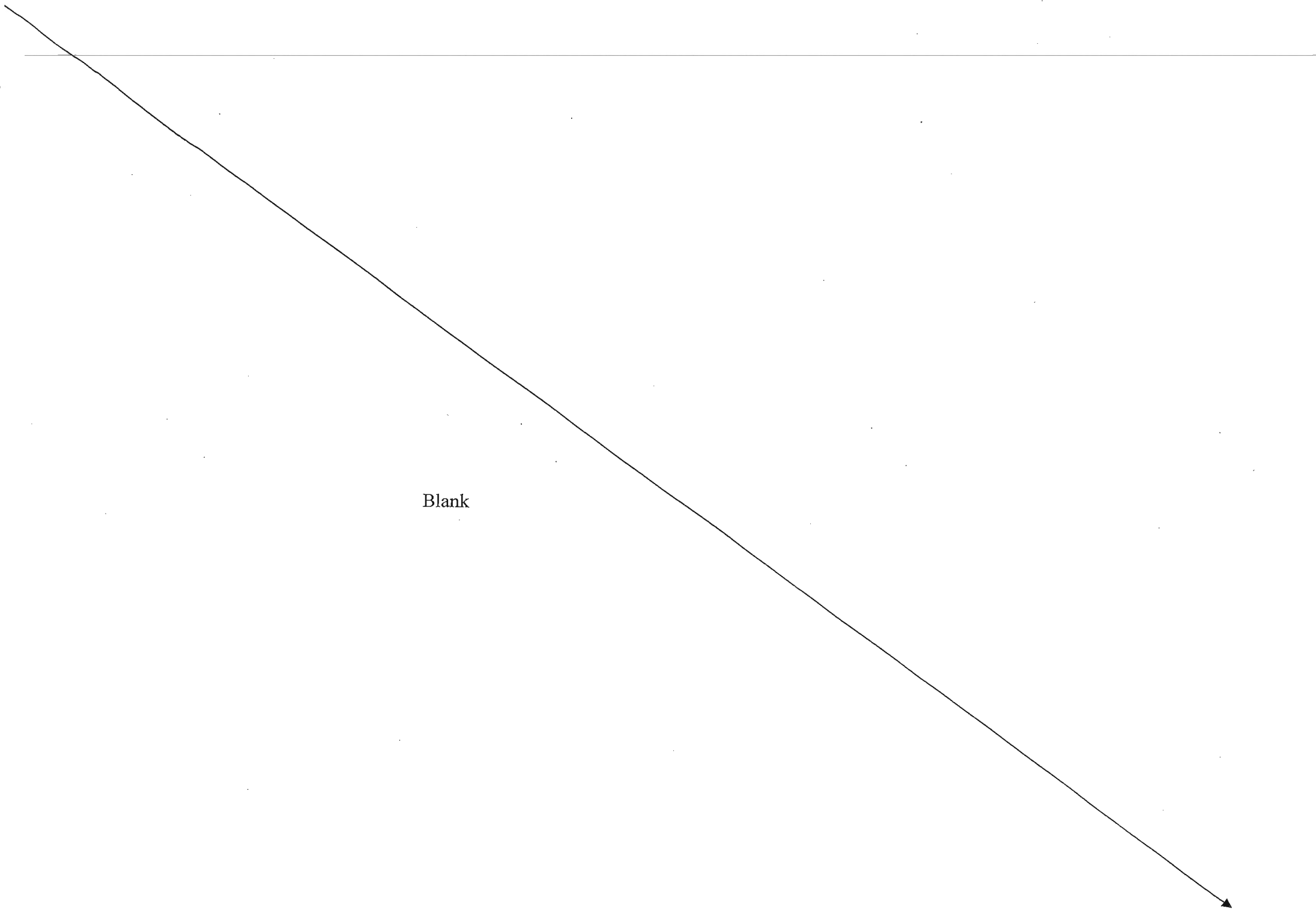


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Page 23

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Chairperson
Kandla SEZ Authority



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