

**AUDITED BALANCE SHEET
AND
STATEMENT OF ACCOUNTS**

**KANDLA SEZ AUTHORITY
YEAR 2018-2019**

K.S.E.Z. Gandhidham - 370230

**AUDITED BALANCE SHEET
AND
STATEMENT OF ACCOUNTS**

**KANDLA SEZ AUTHORITY
YEAR 2018-2019**

K.S.E.Z. Gandhidham - 370230

TABLE OF CONTENT	PAGE NO.
Audit Report	1
Balance Sheet	2
Income and Expenditure A/c	3
Receipt and Payment	4
Schedule 1-2 - Capital Fund , Reserve & Surplus	5
Schedule 3 - Earmarked / Endowment Fund	6
Schedule 4 - Secured Loans and Borrowings	7
Schedule 5-6 - Unsecured Loan & Borrowings, Differed Credit Liability	8
Schedule 7 - Current Liability and Provisions	9-10
Schedule 8 - Fixed Assets	11
Schedule 9-10 - Investments	12
Schedule 11 - Current Assets , Loan Advances	13-14
Schedule 12,13 - Receipts From Services	15
Schedule 14,15 - Fees Subscription / Income from Investments	16
Schedule 16 & 17 - Interest Earned	17
Schedule 18,19,20- Other Income and Establishment Income	18
Schedule 21 & 21A Other Administrative Expenses , Prior Period Income	19
Schedule 22 & 23 Expenditure on Grant Subsidies and Interest	20
Schedule 24 & 25 Notes	21-23

**KANDLA SEZ AUTHORITY
BALANCE SHEET AS AT 31ST MARCH 2019**

<u>CORPUS/ CAPITAL FUND AND LIABILITIES</u>	Schedule	As on 31.03.2019	As on 31.03.2018
CORPUS/ CAPITAL FUND	1	1,55,20,37,415	1,55,20,37,415
RESERVES AND SURPLUS	2	1,59,97,32,751	1,37,71,68,760
EARMARKED / ENDOWMENT FUNDS	3	-	-
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	5,64,47,349	16,02,33,986
TOTAL		3,20,82,17,515	3,08,94,40,161
<u>ASSETS</u>			
FIXED ASSET	8	2,27,86,15,850	2,10,53,75,277
INVESTMENTS - FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENT - OTHERS	10	49,36,47,235	52,04,94,075
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	43,59,54,430	46,35,70,808
MISCELLANEOUS EXPENDITURE			
TOTAL		3,20,82,17,515	3,08,94,40,161
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

[Signature]

Sr. AO /D D C

[Signature]
Secretary

[Signature]
Chairman

KANDLA SEZ AUTHORITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2019

<u>INCOME</u>	Schedule	2018-19	2017-18
Income from Sales/Services	12	45,03,94,356	41,00,58,552
Grants/Subsidies	13	50,00,000	38,00,000
Fees/Subscriptions	14	-	-
Income from Investments (Income on Invest. from earmarked/endow. Funds transferred to funds)	15	-	-
Income from Royalty, Publication etc.	16	6,23,38,760	5,65,17,824
Interest earned	17	85,54,416	1,39,68,897
Other Income	18	-	-
Increase/(decrease) in stock of furnished goods and works-in-progress	19	-	-
TOTAL (A)		52,62,87,532	48,43,45,273
<u>EXPENDITURE</u>			
Establishment Expenses	20	7,52,24,692	4,40,72,019
Other Administrative Expenses etc.	21	2,19,84,382	2,34,29,759
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	20,08,44,463	19,00,39,219
Depreciation (Net Total at the year-end - corresponding to Schedule 8)	21A	16,55,042	5,19,939
Prior Period Items - Expense/(Income)		34,94,641	97,27,869
Reversal of Lease Rent		-	3,34,129
Reversal of Interest Lease Rent		-	35,46,340
Reversal of User Charges		5,20,321	-
Reversal of Water Charges		-	-
TOTAL (B)		30,37,23,541	27,16,69,274
Balance being excess of Income over Expenditure (A-B)		22,25,63,991	21,26,75,999
Transfer to Special Reserve (Specify each)		-	-
Provision for Doubtful Debts		29,67,602	22,17,237
Transfer to Reserve and Surplus		21,95,96,389	21,04,58,762
BALANCE BEING SURPLUS/(DEFICT) CARRIED TO CORPUS/CAPITAL FUND	24	-	-
SIGNIFICANT ACCOUNTING POLICIES	25	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS		-	-


 Sr. AO/ D D C


 Secretary


 Chairman

**KANDLA SEZ AUTHORITY
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

	RECEIPTS		PAYMENTS		Amount (Rs.)	Amount (Rs.)
	2019	2018	2018	2019	2019	2018
Opening Bank Balance	29,26,413	1,40,47,861			2,74,750	2,15,025
User Charges	3,35,99,839	3,23,13,863	Advertisement Expenses		14,40,324	8,29,581
Water Charges	1,29,70,486	82,64,282	Agency Charges for Water Supply		1,409	743
Lease Rent	37,32,76,596	34,09,26,572	Bank Charges		5,75,400	6,60,000
Water Charges Deposit Refundable A/c	1,32,480	1,95,000	Dispensary Expenses		92,60,225	88,69,500
Gate Pass	35,73,749	32,87,754	Electricity Charges		1,43,000	1,43,000
Other Charges Received	87,500	1,80,359	Incentive Expenses		9,10,660	17,72,767
Transfer Fees	17,19,207	46,05,464	Legal Expenses		-	4
Water Connection Charges	55,000	75,000	Maintenance of CDW Expenses		-	71,310
Earnest Money Deposit	45,000	70,000	Printing & Stationery Expenses		9,69,000	13,11,288
License Fees & Water Charges	79,791	69,060	Professional Fees Paid		-	-
Penalty on Water Charges	-	-	Repair & Maintenance of Dedicated Pipeline (GWSSB)		29,60,014	30,24,688
Interest Income (PNB) on FDR	-	-	Traveling Expenses (Vehicle Hiring Expenses)		1,90,96,084	1,39,04,434
Interest Income (PNB) on Autosweep	-	-	Water Charges Expenses		-	-
Penalty Charges	1,93,49,311	1,69,27,922	Water Charges Expenses (Acreas)		-	-
Sharing Charges	3,22,591	12,01,471	Investments		-	9,87,00,000
BID Amount Income - Non Refundable	11,479	883	Advances to NBCC for further development		42,26,10,901	24,35,00,000
Deposit Others	38,70,886	40,18,446	Advances to NBCC for maintenance work		2,02,16,115	2,83,00,000
Guest House Income	-	-	TDS 94C		-	-
Investments	56,000	1,32,800	TDS 94J		-	-
Duties & Taxes	3,67,00,000	-	Provision Payment		18,89,939	33,49,095
	17,30,001	-	Fixed Assets		-	-
			Software design & installation charges		30,000	4,347
			Celebration of Zone Day		15,28,430	4,22,850
			Guest House Expenses		-	-
			Security Expenses		51,14,221	56,51,625
			Administrative Expenses (Man Power Hiring Charges)		10,05,603	8,39,000
			Administrative Expenses (Misc)		4,77,012	1,00,994
			Deposit E-Auction		9,26,189	1,09,66,667
			Custom Duty		-	6,37,106
			Office Expenses		-	16,300
			Valuation Charges		-	1,00,000
			Advance Tax		1,000	-
			Total Payment		48,94,30,276	42,33,90,324
			Closing Bank Balance		10,76,053	29,26,413
			(Receipts over Payment)			
			(490506329-489430276)			
TOTAL	49,05,06,329	42,63,16,737	TOTAL		49,05,06,329	42,63,16,737


Chairman


Secretary


Sr. AO/D D C

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

	As on 31.03.2019	As on 31.03.2018
SCHEDULE 1 - CORPUS/CAPITAL FUND :		
Balance as at the beginning of the year		
Add : Amount paid to NBCC directly by Govt.(ASIDE)	1,55,20,37,415	1,55,20,37,415
Add/(Deduct) : Balance of net income/(expenditure) transferred from the Income and Expenditure Account	-	-
BALANCE AS AT THE YEAR - END	1,55,20,37,415	1,55,20,37,415

	As on 31.03.2019	As on 31.03.2018
SCHEDULE 2 - RESERVES AND SURPLUS :		
1. Capital Reserve :		
as per last Account		
Addition during the year		
Less : Deductions during the year		
2. Revaluation Reserve :		
as per last Account	1,73,77,385.23	1,51,60,148.27
Addition during the year	29,67,601.54	22,17,236.96
Less : Deductions during the year		
3. Special Reserves :		
as per last Account		
Increase/Decrease during the year		
31.03.2018: 5% of 34,74,47,705 = 1,73,77,385		
31.03.2019: 5% of 40,68,99,735.39 = 2,03,44,986.77	2,03,44,986.77	1,73,77,385
4. General Reserve :		
as per last Account	1,35,97,91,375	1,14,93,32,613
Addition during the year	21,95,96,389	21,04,58,762
Less : Deductions during the year	1,57,93,87,765	1,35,97,91,375
TOTAL (A)	1,59,97,32,751	1,37,71,68,760

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount - Rs.)

	FUND- WISE BREAK UP					TOTALS	
	Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year	Previous Year	
SCHEDULE 3 : EARMARKED/ENDOWMENT FUNDS							
a) Opening balance of the funds							
b) Additions to the funds :							
i. Donations/grants							
ii. Income from Investment made on account of funds							
iii. Other additions (specify nature)							
TOTAL (a + b)							
c) Utilisation/Expenditure towards objectives of funds							
I. Capital Expenditure							
- Fixed Assets							
- Others							
Total							
II. Revenue Expenditure							
- Salaries, Wages and allowances etc.							
- Rent							
- Other Administrative expenses							
Total							
TOTAL (c)							
NET BALANCE AS AT THE YEAR-END (a + b + c)							
Note							
1)	Disclosures shall be made under relevant heads based on conditions attaching to the grants.						
2)	Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.						

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

	Current Year		Previous Year	
<u>SCHEDULE 4 - SECURED LOANS AND BORROWINGS :</u>				
1. Central Government	
2. State Government (Specify)	
3. Financial Institutions				
a) Term Loans	
b) Interest accrued and due	
4. Banks :				
a) Term Loans	
- Interest accrued and due	
b) Other Loans (Specify)	
- Interest accrued and due	
5. Other Institutions and Agencies				
6. Debentures and Bonds	
7. Others (Specify)	
TOTAL	
Note : Amounts due within one year				

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount - Rs.)		
	Current Year	Previous Year
<u>SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS</u>		
1. Central Government
2. State Government (Specify)
3. Financial Institutions
4. Banks :		
a) Term Loans
b) Other Loans (Specify)
5. Other Institutions and Agencies
6. Debentures and Bonds
7. Fixed Deposits
8. Others (Specify)
<u>TOTAL</u>
Note : Amounts due within one year		
<u>SCHEDULE 6 - DEFERRED CREDIT LIABILITIES :</u>		
a) Acceptances secured by hypothecation of capital equipment and other assets
b) Others
<u>TOTAL</u>
Note : Amounts due within one year		

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

	As on 31.03.2019		As on 31.03.2018	
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS				
A. CURRENT LIABILITIES				
1. Acceptances (Deposits)		18,28,610.00	16,38,610.00	16,38,610
2. Sundry Creditors :				
a) For Goods				
b) Others		50,523.00	2,98,263.00	2,98,263.00
3. Advances Received				
a) Lease Rent Received in Advance		1,91,44,747.04	1,97,81,398.00	
b) User Charges Received In Advance		36,90,328.00	37,24,158.00	
c) Water Charges Received in Advance		11,33,955.61	20,46,687.47	
d) Received in Advance - SDF		30,48,819.50	6,91,331.00	
e) Lease Rent Received in Advance - Surrendered		1,96,354.00	1,96,354.00	
f) Received in Advance - Tea Stalls		2,77,816.00	2,57,877.00	
g) User Charges Received In Advance - Surrendered		2,984.00	2,984.00	
h) Lease Rent Received in Advance -Court Cases		-	24,585.00	
i) Lease Rent Received in Advance -Evicted		14,376.00	18,847.00	2,67,44,221
4. Interest accrued but not due on :				
a) Secured Loans/borrowings				
b) Unsecured Loans/borrowings				
5. Statutory Liabilities :				
a) Overdue				
b) Others				
6. Other current Liabilities				
a) NBCC Limited for capital work/Maintenance work		2,48,86,690.00	12,93,35,952.50	12,93,35,952.50
TOTAL (A)		5,42,75,203	15,80,17,047	

B. PROVISIONS

1	Provision for Agency Charges	2,11,519					
2	Provision for security service	2,72,000					
3	Provision for Audit Fees	1,15,000					
4	Provision for Hiring Service of Dr.	48,300					
5	Provision for Hiring Service of Nurse	-					
6	Provision for Incentive	-					
7	Provision for NBCC Maintenance work	-					
8	Provision for Zone day celebration	-					
9	Provision for Professional Fees	1,17,250					
10	Provision for Rep.&Maint.of dedicated pipe line(GWSSB)	-					
11	Provision for Traveling Expenses	1,35,801					
12	Provision for Electricity Expens	-					
13	Provision for Water Charges Expenses	12,72,276					
14	Provision for Advertisement Expenses	-					
15	Provision for TDS 94c	-					
16	Provision for TDS 94J	-					
17	Provision for Hiring Man Power	-					
18	Provision for Advocate Fee	-					
19	Provision for Legal Exp	-					
20	Provision for Valuation Charges	-					
	TOTAL (B)		21,72,146				22,16,939
	TOTAL (A + B)				5,64,47,349		16,02,33,986

[Signature]
Sr. AO/ D D C

[Signature]
Secretary

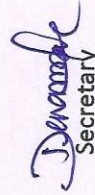
[Signature]
Chairman

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

<u>SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</u>	As on 31.03.2019	As on 31.03.2018
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
<u>TOTAL</u>	-	-
<hr/>		
<u>SCHEDULE 10 - INVESTMENTS - OTHERS</u>	As on 31.03.2019	As on 31.03.2018
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Punjab National Bank (Auto Sweep A/c with Accrued Interest)	32,49,00,000	36,16,00,000
7. PNB FDR A/C (INCLUDING ACCRUED INTEREST)	9,87,42,561	9,23,96,468
8. Central Bank of India - Term Deposit	7,00,04,674	6,64,97,607
<u>TOTAL</u>	49,36,47,235.00	52,04,94,075.00



Sr. AO / DDC


Secretary


Chairman

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Sub Schedule No.	As on 31.03.2019	As on 31.03.2018
A. CURRENT ASSETS :			
1. Inventories :			
a) Stores and Spares			
b) Loose Tools			
c) Stock-in-trade			
Finished Goods			
Work-in-progress			
Raw Materials			
2. Sundry Debtors :			
a) Debts Outstanding for a period exceeding six months			
i) Lease Rent Receivable		12,57,67,387.77	9,71,08,451.27
ii) Lease Rent Receivable - SDF		94,60,957.00	68,19,211.00
iii) User Charges Receivable		1,96,78,421.00	2,49,35,284.00
iv) Water Charges Receivable		98,60,511.81	94,95,706.75
v) Lease Rent Receivable - Court Cases		8,24,12,609.00	6,95,07,979.00
vi) Lease Rent Receivable - Evicted		6,59,96,029.00	6,59,96,029.00
vii) Lease Rent Receivable - Surrendered		3,49,79,889.00	3,49,79,889.00
viii) Receivable from Tea Stall		2,13,534.00	3,42,810.00
ix) User Charges Receivable - Court Cases		1,14,67,720.00	80,28,591.00
x) User Charges Receivable - Evicted		36,69,620.00	36,56,303.00
xi) User Charges Receivable - Surrendered		30,73,578.00	30,69,987.00
		36,65,80,256.58	32,39,40,241.02
b) Others:			
i) Lease Rent Receivable		4,37,24,999.00	3,84,98,659.46
ii) Lease Rent Receivable - SDF		14,98,297.00	29,19,346.00
iii) User Charges Receivable		1,44,63,399.00	51,33,834.00
iv) Water Charges Receivable		5,63,479.96	17,81,309.51
v) Lease Rent Receivable - Court Cases		35,49,480.00	18,92,950.00
vi) Lease Rent Receivable - Evicted		-	-
vii) Lease Rent Receivable - Surrendered		-	-
viii) Receivable from Tea Stall		-	-
ix) User Charges Receivable - Court Cases		39,88,824.00	36,466.00
x) User Charges Receivable - Evicted		24,906.00	72,212.00
xi) User Charges Receivable - Surrendered		15,474.00	13,317.00
		6,78,28,858.96	5,03,51,684.97
3. Cash balances in hand (including cheques/drafts and Imprest)			
4. Bank Balances :			
a) With Scheduled Banks :			
- On Current Accounts (PNB)			
- On Deposit Accounts (includes margin money)			
- On Saving Accounts			
b) With non-scheduled Banks :			
- On Current Accounts			
- On Deposit Accounts			
- On Saving Accounts			
5. Post Office-Savings Accounts			
TOTAL (A)		43,54,85,169.98	37,72,18,339.89
		10,76,054.44	29,26,413.90

	As on 31.03.2019		As on 31.03.2018	
SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)				
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans:				
a) Staff				
Other Entities engaged in activities/objectives similar to that of the				
Entity				8,59,49,397.50
c) Advances to NBCC Limited for capital work/Maintenance work				
2. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account	1,000.00	1,000.00		
b) Prepayments of Tax	4,03,071.00	4,03,071.00		
c) Others- Professional Fee paid for APR Verification				4,03,071.00
d) Others- PGVCL New Connection Deposit	65,189.00	65,189.00		
3. Income Accrued:				
a) On Investments from Earmarked/Endowment Funds				
b) On Investments - Others				
c) On Loans and Advances				
d) Others				
(Includes Income due unrealised-Rs.....)				
4. Claims Receivable				
TOTAL (B)	4,68,260.00	4,68,260.00	8,63,52,468.50	8,63,52,468.50
TOTAL (A+B)	4,68,260.00	49,59,54,429.98	8,63,52,468.50	46,35,70,808.39

[Signature]
Chairman

[Signature]
Secretary

[Signature]
Sr. AO / D C

**KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019**

SCHEDULE 12 - INCOME FROM SALES/SERVICES		As on 31.03.2019	As on 31.03.2018
1)	Income from sales		
	a) Sale of Finished Goods		36,17,60,168.00
	b) Sale of Raw Material	39,64,45,456.00	4,06,86,318.00
	c) Sale of Scraps	4,07,17,595.00	76,12,065.57
2)	Income from Services	1,32,31,305.00	
	a) Lease Rent		
	b) User Charges		
	c) Water Charges		
	TOTAL	45,03,94,356.00	41,00,58,551.57

SCHEDULE 13 - GRANTS/SUBSIDIES (Irrevocable Grants & subsidies Received)		As on 31.03.2019	As on 31.03.2018
1)	Central Government	50,00,000.00	38,00,000.00
2)	State Government(S)	-	-
3)	Government Agencies	-	-
4)	Institutions/Welfare Bodies	-	-
5)	International Organisations	-	-
6)	Others (Specify)	-	-
	TOTAL	50,00,000.00	38,00,000.00



Sr. AO / DDC


Secretary


Chairman

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

	As on 31.03.2019	As on 31.03.2018
SCHEDULE 14 - FEES/SUBSCRIPTIONS		
1) Lease Deed Charges		
5) Others (Specify)		
TOTAL	-	-
Note :- Accounting policies towards each item are to be disclosed		
SCHEDULE 15 - INCOME FROM INVESTMENTS		
(Income on investments from Earmarked/Endowment Funds transferred to Funds)		
1) Interest	As on 31.03.2019	As on 31.03.2018
a) On Govt. Securities		
b) Other Bonds/Debentures		
2) Dividends:	As on 31.03.2018	As on 31.03.2019
a) On shares		
b) On Mutual Fund Securities		
3) Rents		
4) Others (Bank Interest)		-
TOTAL		-
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS		

Investment from Earmarked Fund

Investment- others

[Signature]
Sr. AO / DDC

[Signature]
Secretary

[Signature]
Chairman

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

	As on 31.03.2019	As on 31.03.2018
SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC.		
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (Specify)	-	-
TOTAL	-	-
SCHEDULE 17 - INTEREST EARNED		
1) On Term Deposits :		
a) With Scheduled Banks	2,92,02,471.00	2,68,11,960.00
b) With Non-Scheduled Bank	-	-
c) With Institutions	-	-
d) Others (Interest on Lease Rent)	2,76,50,546.00	2,52,69,003.00
e) Others (Interest on User Charges)	54,85,743.00	44,36,861.00
2) On Savings Accounts :		
a) With Scheduled Banks		
b) With Non-Scheduled Banks		
c) Post Office Saving Accounts		
d) Others		
3) On Loans:		
a) Employees/Staff		
b) Others		
4) Interest on Debtors and Other receivables		
TOTAL	6,23,38,760.00	5,65,17,824.00
Note:- Tax deducted at source to be indicated		

 Sr. AO / D D C
 Chairman
 Secretary

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

SCHEDULE 18 - OTHER INCOME	As on 31.03.2019	As on 31.03.2018
1) Profit on Sale/disposal of Assets:		
a) Owned assets		
b) Assets acquired out of grants, or received free of cost		
2) Demolition Charges	35,73,749.00	32,87,754.00
3) Gate Pass	87,900.00	35,900.00
4) Other Charges Received	3,09,350.00	3,68,285.42
5) Penalty on Water Charges	55,000.00	75,000.00
6) Water Connection Charges	17,19,207.00	46,05,464.00
7) Transfer Fees	-	70,000.00
8) EMD Money Forfeit A/c	3,22,591.00	12,46,971.00
9) Penalty Charges	23,39,349.00	40,76,780.00
10) Bid Income	11,479.00	883.00
11) Sharing Charges	56,000.00	1,32,800.00
12) Rent from Guest house	79,791.00	69,060.00
13) Licence Fee & Water Charges		
TOTAL	85,54,416.00	1,39,68,897.42

SCHEDULE 19 - INCREASE / (DECREASE) IN STOCK ON FINISHED GOODS & WORK IN PROGRESS	As on 31.03.2019	As on 31.03.2018
a) Closing stock		
- Finished Goods		
- Work-in-progress		
b) Less : Opening Stock		
- Finished Goods		
- Work-in-progress		
NET INCREASE / (DECREASE) (a - b)		
SCHEDULE 20 - ESTABLISHMENT EXPENSES	As on 31.03.2019	As on 31.03.2018
a) Agency Charges for Water Supply	13,14,217.00	5,22,283.00
b) Maintenance of Central Development Works Expenses	2,16,115.00	4.00
c) Maintenance work NBCC Expenses	5,33,26,000.00	2,83,00,000.00
d) Operation & Maintenance of Water Supply (GWSB)	2,03,68,360.00	1,52,49,732.00
e) Water Charges Exp		
TOTAL	7,52,24,692.00	4,40,72,019.00

KANDLA SEZ AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	As on 31.03.2019	As on 31.03.2018
a) Incentive Expenses	1,43,000.00	1,56,000.00
b) Electricity and power	92,60,225.00	88,69,500.00
c) Hiring of Man power	11,00,103.00	13,57,945.00
d) Vehicles Hiring Expenses	27,65,273.00	28,14,235.00
e) Bank Charges	1,409.00	742.86
f) Zone day celebration	4,55,356.00	4,22,850.00
g) Guest House Exp.	-	-
h) Dispensary Expenses	6,23,700.00	7,20,000.00
i) Professional Charges	9,44,000.00	12,21,288.00
j) Legal Expenses	9,10,660.00	17,72,767.00
k) Advertisement and publicity	2,74,750.00	2,15,025.00
l) Security Service Exp.	41,40,694.00	44,95,799.00
m) Hiring of Service Advocate	5,92,000.00	5,17,681.00
n) General Repairs & maintenance	-	-
o) Audit Fees Exp.	1,15,000.00	1,15,000.00
p) Honorarium to Officer & Staff	-	12,000.00
q) Industrial Extension Bureau Exhibition A/c	-	-
r) Valuation Charges	-	1,00,000.00
s) Travelling Exp.	1,81,200.00	3,77,443.00
t) Software Installation Charge A/c	-	4,347.00
u) Stationary Charges	-	71,310.00
v) Courier Expenses	-	-
w) Safety Related Exp	-	-
x) Misc. Exp	4,41,669.00	88,994.00
y) Office Expenses	-	16,300.00
z) Service Charges MSTC	-	80,532.00
aa) International Yoga Day	35,343.00	-
TOTAL	2,19,84,382.00	2,34,29,758.86

SCHEDULE 21A - Prior Period Items	As on 31.03.2019	As on 31.03.2018
<i>Income</i>		
Reversal of Excess Depreciation	-	
Sub-Total		
<i>Expense</i>		
Agency charges for water supply	3,37,626.00	5,19,939.00
Professional Fees	95,000.00	-
Vehicle Hiring & Maintenance Charges	88,211.00	-
Travelling Expenses	61,131.00	-
Zone Day Celebration	10,73,074.00	-
Sub-Total	16,55,042.00	5,19,939.00
Total	16,55,042.00	5,19,939.00

KANDLA SEZ AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount - Rs.)

	Current Year	Previous Year
SCHEDULE 22 - EXPENDITURE ON GRANTS SUBSIDIES ETC.		
a) Grants given to Institution/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-
Name of the Entities, their Activities along with the amount of Grants/Subsidies are to be disclosed.		
Note:-		

	Current Year	Previous Year
SCHEDULE 23 - INTEREST		
a) On Fixed Loans	-	-
b) On Other Loans (Including Bank Charges)	-	-
c) Others (Specify)	-	-
TOTAL	-	-

[Signature]

Sr. AO/ D D C

[Signature]
Secretary

[Signature]
Chairman

SCHEDULE-24

Significant Accounting Policies.

1. Accounting Convention

The Financial Statements are drawn up in accordance with the historical cost convention of accounting on accrual basis. Rounded off to near rupee.

2. Fixed Assets

The Assets transferred to the authority have been valued as on 1st December 2009 and value has been taken in the books based on Written Down Value during 2009-2010 as certified by the management of the authority. Addition to Fixed Assets have been valued at Cost and the depreciation has been provided based on WDV basis proportionately as certified by management during the year under audit.

3. Capital Fund

Excess of income over expenditure/ excess of expenditure over income as the case may be, has been transferred to Capital Fund / Reserve and Surplus.

4. Depreciation

Depreciation has been provided on Written Down Value basis @ 10% p.a. on Building and infrastructure; 25% on Software and 15% on other assets . Depreciation has been provided proportionately.

5. Income / Expenditure Recognition

(A) Lease Rent

Lease Rent of the building and plots are recognized on quarterly basis.

cont.....

(B) Interest on arrears of Lease Rent

Interest on delayed lease rent is accounted on accrual basis as per the terms of agreement till the lease agreement is in force.

(C) Fines and Penalty

Fines and Penalties charged by the Authority are accounted on receipt basis.

(D) Electricity, Water, Effluent and Incineration Charges

Amount charged to units for utilities such as electricity, water etc, have been recognized as income for the accounting period.

(E) Figures of Previous year regroup and rearrange wherever required however it does not have any major impact on presentation.

SCHEDULE – 25

Notes on Accounts.

1. The Authority was constituted with effect from 1st December 2009 by transferring the assets and liabilities of the erstwhile Kandla Special Economic Zone (KASEZ).
During the year 2018-2019 , following new assets were added / Work in process :-

WORK IN PROGRESS

AMOUNT

1	Setting up of 1 MW Solar Power Project	4,97,64,445
2	Development of Plot No. 355 to 356 & 364 to 366 & 150 KLD STP for KASEZ Township (Ph-I)	9,09,60,142
3	Construction of 2 Nos. Warehouse at Plot No. 354 to 355 & 364 to 366 (Ph-II)	2,69,92,361
4	Min. Mis. Work Type-I,II, OLD & ADM BLDNG WIP	5,48,82,002
5	Const. of Road & Junction IN RCC WIP	3,65,18,671
6	Const. of 04 Nos. Type-III Qtr at KASEZ Township	41,57,964
7	Dismantling & Re-Const. of 04 NOS. TYPE -III QTR at KASEZ Township WIP	58,66,277
8	Construction of Badminton court in KASEZ Township	62,92,981
	Total	27,54,34,843

cont.....

NEW ASSETS		AMOUNT
1	Construction of one no.SDF Building (Unit-IX) and one Canteen	19,42,09,705
2	Construction and Implementation of Solid Waste Management	4,41,21,214
3	Development of Plot No. 355 to 356 & 364 to 366 & 150 KLD STP for KASEZ Township (Ph-I)	10,17,68,833
4	Purchase of Chassis and fabrication for Water Bowser	2,35,14,813
5	Resurfacing of Internal road, Sector-1, KASEZ	68,70,545
6	Rising the Height of Security Boundary Wall for KASEZ Township	1,08,38,817
	Total	38,13,23,927

Note :- - Above is inclusive of amount transferred from W.I.P. to Fixed Assets

2. During the year, no expenditure incurred under the head establishment expenses such as Salaries, Telephone Charges etc. as no such expenses have been paid by authority except few other expenses.
3. Balances of Sundry Debtors, Creditors, Loan Advances Recoverable /payable are subject to confirmation / reconciliation of to be obtained from these parties. Non adjustment of entries as may arise out of confirmation /reconciliation of balances outstanding as debits/credits in accounts of various parties may be adjusted as and when it arise. GST related details are subject to reconciliation.
4. The authority has appointed professional accounting internal control firm and the Accounts of the Authority has been written, maintained and supervised by Chartered Accountant Firm M/s D R C & CO. Hence reliance on internal control placed on record.



Blank