

## FORM – L

Form of Legal Undertaking for exit of the unit from Special Economic Zone scheme.

(See rule 74(6))

M/s. \_\_\_\_\_ were granted Letter of Approval/Letter of Permission No. \_\_\_\_\_ dated \_\_\_\_\_ for setting up a Special Economic Zone Unit \_\_\_\_\_ at \_\_\_\_\_ for the manufacture and export of \_\_\_\_\_ subject inter-alia to the condition that they would achieve positive Net Foreign Exchange on cumulative basis as per provision of Special Economic Zone Scheme.

The unit filed a legal undertaking as per rule 22 of Special Economic Zone Rules, 2006 in Form H of Special Economic Zone Scheme on \_\_\_\_\_ with the President of India through the Development Commissioner, \_\_\_\_\_ Special Economic Zone for achieving the above mentioned commitments.

As Against the above commitments, the unit's actual performance has been as under:-

Year	Import (Rs. In Lakh)	Export (Rs. In Lakh)
	Capital Goods Raw Materials	

The unit applied for exit from the Special Economic Zone Scheme which was subject inter-alia to the condition that penalty imposed by appropriate Authority under the Foreign Trade (Development & Regulation) Act, 1992 (22 of 1992) for non-fulfillment of the conditions of approvals would be paid.

In view of the approval for exit, I/We \_\_\_\_\_ hereby undertake as under:-

- (i) That I/We \_\_\_\_\_ shall pay whatever penalties are imposed by the Development Commissioner under Foreign Trade (Development & Regulations) Act, 1992 (22 of 1992) for non-fulfillment of the terms and conditions of Letter of Approval/Letter of Permission.
- (ii) That I/we \_\_\_\_\_ shall pay tax/duty alongwith interest, if any, if found availed for the unit mentioned above, shall be paid to any statutory agency without any demur or protest within the time frame specified in this regard.
- (iii) That I/We \_\_\_\_\_ shall adhere to the mode of payment of penalties, if any, and time frame in which penalties are required to be paid to the Development Commissioner without any demur or protest.

(Full and expanded description  
Of the unit with full address)

IN witness whereof the unit hereto has duly executed this agreement on \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_ (Year) signed, sealed and delivered by the unit in the presence of:

1. Name \_\_\_\_\_  
Address \_\_\_\_\_

2. Name \_\_\_\_\_  
Address \_\_\_\_\_

Accepted by me on behalf of the President of India.

Dy./Jt. Development Commissioner, \_\_\_\_\_ Special Economic Zone.]